

**BD THAI FOOD & BEVERAGE LIMITED**  
**STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT 31 DECEMBER 2021**

Particulars	Notes	Amount in Taka	
		31 December 2021	30 June 2021
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>1,119,310,819</b>	<b>1,127,614,416</b>
Property, Plant & Equipment	4.00	1,119,310,819	1,127,614,416
<b>Current Assets</b>		<b>1,240,655,708</b>	<b>1,105,546,226</b>
Inventories	5.00	489,778,729	495,191,173
Accounts Receivable	6.00	350,550,267	314,970,063
Advances, Deposits & Pre-payments	7.00	362,677,227	275,755,829
Cash & Cash Equivalents	8.00	37,649,485	19,629,160
<b>Total Assets</b>		<b>2,359,966,527</b>	<b>2,233,160,642</b>
<b>EQUITY &amp; LIABILITY</b>			
<b>Shareholders' Equity</b>		<b>1,005,399,163</b>	<b>985,022,208</b>
Share Capital	9.00	665,000,000	665,000,000
Revaluation Reserve	10.00	93,469,332	93,469,332
Retained Earnings	11.00	246,929,831	226,552,876
<b>Non-Current Liabilities</b>		<b>566,989,309</b>	<b>521,359,859</b>
Long Term Loan	12.00	437,921,413	399,075,586
Deferred Tax Liabilities	13.00	129,067,896	122,284,274
<b>Current Liabilities</b>		<b>787,578,055</b>	<b>726,778,575</b>
Current Portion of Long Term Loan	12.00	40,498,849	40,113,783
Short Term Loan	14.00	669,411,496	615,706,028
Trade and Other Payable	15.00	21,487,646	19,487,646
Liabilities for Expenses	16.00	36,281,092	34,717,709
Provision for Income Tax	17.00	14,666,515	12,964,100
Workers' Profit Participation Fund	18.00	5,232,457	3,789,308
<b>Total</b>		<b>2,359,966,527</b>	<b>2,233,160,642</b>
<b>Net Asset Value (NAV) Per Share (Adjusted)</b>	28.00	<b>15.12</b>	<b>14.81</b>

The accounting policies and other notes from an integral part of the financial statements.

Chairman	Director	Managing Director	Chief Financial Officer	Company Secretary
----------	----------	-------------------	-------------------------	-------------------

Signed in terms of our separate report annexed in our report of even date.

Dated: Dhaka

18 January 2022

**BD THAI FOOD & BEVERAGE LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE PERIOD JULY-DECEMBER 2021**

Particulars	Notes	Amount in Taka			
		July-December 2021	July-December 2020	October-December 2021	October-December 2020
Turnover	19.00	283,731,128	228,339,999	129,947,616	146,168,181
Cost of Goods Sold	20.00	190,492,602	169,452,236	87,246,829	108,471,407
<b>Gross Profit</b>		<b>93,238,526</b>	<b>58,887,762</b>	<b>42,700,787</b>	<b>37,696,774</b>
<b>Operating Expenses</b>		<b>24,402,897</b>	<b>20,202,000</b>	<b>14,575,019</b>	<b>10,619,967</b>
Administrative Expenses	21.00	14,709,930	10,307,034	9,962,965	5,889,734
Selling & Distribution Expenses	22.00	9,692,968	9,894,966	4,612,054	4,730,233
<b>Operating Income</b>		<b>68,835,629</b>	<b>38,685,762</b>	<b>28,125,768</b>	<b>27,076,807</b>
Financial Expenses	23.00	38,534,116	7,579,362	12,806,684	7,538,992
<b>Profit before Other Income</b>		<b>30,301,513</b>	<b>31,106,401</b>	<b>15,319,084</b>	<b>19,537,815</b>
Other Income	24.00	4,628	739	3,048	619
<b>Net Profit before WPPF &amp; WFF</b>		<b>30,306,141</b>	<b>31,107,140</b>	<b>15,322,133</b>	<b>19,538,434</b>
Workers' Profit Participation and Welfare Fund	25.00	1,443,149	1,481,292	729,625	930,402
<b>Net Profit before Tax</b>		<b>28,862,992</b>	<b>29,625,846</b>	<b>14,592,507</b>	<b>18,608,033</b>
<b>Income Tax Expenses</b>		<b>8,486,037</b>	<b>10,681,524</b>	<b>4,257,143</b>	<b>5,013,394</b>
Current Tax	26.00	1,702,415	1,370,044	778,363	874,959
Deferred Tax	13.00	6,783,622	9,311,479	3,478,781	4,138,435
<b>Net Profit After Tax</b>		<b>20,376,955</b>	<b>18,944,323</b>	<b>10,335,364</b>	<b>13,594,638</b>
<b>Other Comprehensive Income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>		<b>20,376,955</b>	<b>18,944,323</b>	<b>10,335,364</b>	<b>13,594,638</b>
<b>Earnings Per Share (EPS)/restated EPS</b>	27.00	<b>0.31</b>	<b>0.28</b>	<b>0.16</b>	<b>0.20</b>
Number of Shares Used to Compute EPS	Nos.	66,500,000	66,500,000	66,500,000	66,500,000

The accounting policies and other notes from an integral part of the financial statements.

<b>Chairman</b>	<b>Director</b>	<b>Managing Director</b>	<b>Chief Financial Officer</b>	<b>Company Secretary</b>
-----------------	-----------------	--------------------------	--------------------------------	--------------------------

Signed in terms of our separate report annexed in our report of even date.

**Dated: Dhaka**  
**18 January 2022**

**BD THAI FOOD & BEVERAGE LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE PERIOD JULY-DECEMBER 2021**

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2021	665,000,000	-	93,469,332	226,552,876	985,022,208
Net profit during the period	-	-	-	20,376,955	20,376,955
<b>Balance as on 31-12-2021</b>	<b>665,000,000</b>	<b>-</b>	<b>93,469,332</b>	<b>246,929,831</b>	<b>1,005,399,163</b>

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2020	665,000,000	-	93,469,332	187,768,578	946,237,910
Net profit during the period	-	-	-	38,784,298	38,784,298
<b>Balance as on 31-12-2020</b>	<b>665,000,000</b>	<b>-</b>	<b>93,469,332</b>	<b>226,552,876</b>	<b>985,022,208</b>

The accounting policies and other notes from an integral part of the financial statements.

**Chairman**

**Director**

**Managing Director**

**Chief Financial Officer**

**Company Secretary**

Signed in terms of our separate report annexed in our report of even date.

**Dated: Dhaka**  
**18 January 2022**

**BD THAI FOOD & BEVERAGE LIMITED**  
**STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE PERIOD JULY-DECEMBER 2021**

Particulars	Notes	Amount in Taka	
		July-December 2021	July-December 2020
<b>Cash Flows from Operating Activities</b>			
Collection from Customers and others	19 (A)	248,150,923	159,903,143
Paid for Cost & Expenses		(273,910,182)	(178,344,851)
Income Tax Paid		(92,252)	(59)
<b>Net Cash Generated from Operating Activities</b>		<b>(25,851,510)</b>	<b>(18,441,767)</b>
<b>Cash Flows from Investing Activities</b>			
Acquisition of Property Plant & Equipment		(10,530,410)	(12,127,922)
<b>Net Cash used in Investing Activities</b>		<b>(10,530,410)</b>	<b>(12,127,922)</b>
<b>Cash Flows from Financing Activities</b>			
Long Term Loan Receipt/(Paid)		39,230,893	40,009,617
Short Term Loan Receipt/(Paid)		53,705,468	13,627,570
Bank Interest & Charges Paid		(38,534,116)	(7,579,362)
<b>Net Cash Generated from Financing Activities</b>		<b>54,402,245</b>	<b>46,057,825</b>
<b>Net Cash Increase in Cash &amp; Cash Equivalents</b>		<b>18,020,324</b>	<b>15,488,136</b>
<b>Cash &amp; Cash Equivalents at the Beginning of the year</b>		<b>19,629,160</b>	<b>17,828,857</b>
<b>Cash &amp; Cash Equivalents at the End of the year</b>		<b>37,649,485</b>	<b>33,316,993</b>
<b>Net Operating Cash Flows per Share (NOCFPS) (Adjusted)</b>	<b>29.00</b>	<b>(0.39)</b>	<b>(0.28)</b>

The accounting policies and other notes from an integral part of the financial statements.

Chairman	Director	Managing Director	Chief Financial Officer	Company Secretary
----------	----------	-------------------	-------------------------	-------------------

Signed in terms of our separate report annexed in our report of even date.

Dated: Dhaka  
18 January 2022

**BD THAI FOOD & BEVERAGE LIMITED**  
**NOTES, COMPRISING A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**AND EXPLANATORY INFORMATION (UN-AUDITED)**  
**FOR THE PERIOD JULY-DECEMBER 2021**

**1.00 Reporting Entity**

**1.01 Formation and Legal Status**

The Company was incorporated in 13 October 2010 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994 vide Registration No. C-87517/10. The Company Converted into public Limited company on August 30, 2017 vide issue no. 6755.

The registered and corporate office of the Company is located at BTA Tower, House # 29, Road # 17, Banani C/A, Dhaka-1213 and its factory is situated in its own premises at Kawalipara, Dhamrai, Dhaka, Bangladesh.

**1.02 Nature of Business**

The principal activities of the Company is to manufacture of quality food and beverage items and marketing thereof.

**2.00 Basis of Un-Audited Financial Statements Preparation and Presentation**

**2.01 Statement of Compliance**

The financial statements of the company under reporting have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as explained in later as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs).

**2.02 Regulatory Compliances**

As required, BD Thai Food & Beverage Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) The Value Added Tax Act 1991
- d) The Value Added Tax Rules 1991
- e) Securities and Exchange Commission Rules 1987
- f) The Customs Act 1969
- g) The Labour Act 2006 (as amendment in 2013)
- h) The Securities and Exchange Commission Act 1993
- i) The Stamp Act 1899

**2.03 Application of Standards**

The financial statements have been prepared in compliance with requirement of BASs (Bangladesh Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BASs are applied to the financial statements for the period under un-audit:

<b><u>Ref. No.</u></b>	<b><u>Accounting Standards</u></b>	<b><u>Status</u></b>
IAS-1	Presentation of financial statements	Applied
IAS-2	Inventories	Applied
IAS-7	Statement of Cash Flows	Applied
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors	Applied
IAS-10	Events after the Reporting Date	Applied
IAS-12	Income Taxes	Applied
IAS-16	Property, Plant & Equipment	Applied
IFRS-15	Revenue	Applied
IAS -19	Employee benefits	Applied
IAS-23	Borrowing Costs	Applied

IAS-24	Related Party Disclosures	Applied
IAS-32	Financial Instrument: Presentation	Applied
IAS-33	Earnings Per Share	Applied
IAS-34	Interim Financial Statements (un-audited)	Applied
IAS-39	Financial Instruments: Recognitions and Measurement	Applied
IFRS-1	First Time Adoption of International Financial Reporting Standards	Applied
IFRS-7	Financial Instruments: Disclosures	Applied

#### **2.04 Functional and Presentation Currency**

The financial statements are expressed in Bangladesh Taka which is both functional and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

#### **2.05 Basis of Measurement**

The financial statements have been prepared on historical cost basis.

#### **2.06 Use of Estimates and Judgments**

The preparation of these financial statements is in conformity with BFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

#### **2.07 Presentation of Un-Audited Financial Statements**

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1 'Presentation of Financial Statements'. The Financial Statements comprises the followings:

- a) a statement of financial position as at 31 December 2021;
- b) a statement of profit or loss and other comprehensive income for the year ended 31 December 2021
- c) a statement of changes in equity for the year ended 31 December 2021;
- d) a statement of cash flows for the year ended 31 December 2021; and
- e) notes, comprising a summary of significant accounting policies and explanatory information.

#### **2.08 Reporting Period**

The financial period of the company covers six months from 01 July 2021 to 31 December 2021.

#### **2.09 Preparation and Presentation of Un-Audited Financial Statements of the Company**

The Board of Directors of BD Thai Food & Beverage Limited is responsible for the preparation and presentation of financial statements of the Company.

#### **2.10 Comparative Figures**

##### **Re-arrangement**

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the financial statements.

##### **Restatement**

During the period no restatements in opening balance of retained earnings and comparative figures were restated.

#### **3.00 Significant Accounting Policies**

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.

#### **3.01 Property, Plant and Equipment (PPE)**

**i) Recognition of Property, Plant & Equipment**

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self constructed asset includes the cost of material and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

**ii) Pre-Operating Expenses and Borrowing Costs**

Interest and other cost incurred by the company in respect of borrowing of fund are recognized as expenses in the period in which they incurred unless the activities that are necessary to prepare the qualifying assets for its intended use are in progress. Expenses capitalized also include applicable borrowing cost considering the requirement of IAS 23 "Borrowing Costs".

**iii) Subsequent Costs and Maintenance Activities**

The Company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized to the profit and loss account as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

**iv) Disposal of Property, Plant & Equipment's**

No disposal of property, plant & equipment's, during the year 01 July 2021 to 31 December 2021.

**v) Maintenance Activities**

The Company incurs maintenance cost for all its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.

**vi) Revaluation of Property, Plant & Equipment's**

Financial statements of the Company have been prepared on historical cost basis. However, the values of land have been increased substantially during the last few years due to high inflationary trend. In this circumstance, management of BD Thai Food & Beverage Limited has been decided to determine fair market value of the land through revaluation. The information of revaluation assets have been provided in followings categories:

- **Date of Revaluation:** 01 July 2016;
- **Name of Independent Valuer:** S. F. Ahmed & Co., Chartered Accountants;
- the revaluation has been made on non depreciable assets i.e. land and land development so there has been no requirement of adjustment of revaluation reserve.

**vii) Depreciation**

Depreciation on all items of Property, Plant & Equipment other than Land & Land development is computed using the diminishing balance method so as to write off the assets over their expected useful life. Depreciation of an asset begins when it is available for use, ie when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

After considering the useful life of assets as per IAS-16 'Property, plant and equipment', the half yearly depreciation rates have been applied as under which is considered reasonable by the management.

<u>Category of Fixed Assets</u>	<u>Rate of Depreciation</u>
Land & Land Development	0%
Factory Building	2.5%
Building & Other Civil Work	2.5%
Plant & Machineries	5%
Office Decoration	20%
Office Equipment & Fitting	10%-20%
Furniture & Fixtures	10%

Solar System	10%
Tools & Accessories	10%
Motor Vehicles	20%
Laboratory Test Equipment	10%

**viii) Impairment of Assets**

The Company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

**3.02 Inventories & Consumables**

Inventories comprise of raw materials, work-in-process, finished goods, stores & spares, which are valued lower of cost or net realizable value in accordance with the Para of 21 & 25 of IAS-2 "Inventories".

**3.03 Revenue Recognition**

In compliance with the requirements of IFRS-15 "Revenue", revenue is recognized only when:

- i) The products are invoiced and dispatched to the customers (i.e. significant risk and reward associated with ownership are transferred to the customers);
- ii) Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

**3.04 Taxation**

**i) Current Tax**

Provision for taxation has been made as per rates prescribed in the Finance Act and the Income Tax Ordinance, 1984 on net profit before tax or gross receipt by the Company, whichever is higher. As per IAS-12; Income Tax, provision has been made during the period as the Company earned taxable income.

**ii) Deferred Tax**

Deferred Tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/ liability from or to the income tax authority.

**3.05 Loans and Borrowings**

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within six months from the balance sheet date are classified as current liabilities whereas borrowings repayable after twelve months from the balance sheet date are classified as non-current liabilities.

**3.06 Statement of Changes in Equity**

Statement of changes in equity is prepared in accordance with IAS-1 "Presentation of Financial Statements". This statement reflects information about the increase or decrease in net assets or wealth.

**3.07 Events after the reporting period**

In compliance with the requirements of IAS 10: Events after the reporting period, post Balance Sheet events that provide additional information about the company's position at the reporting date are reflected in the financial statements and events after the Balance Sheet date that are not adjusting events are disclosed in the notes when material.

**3.08 Borrowing Cost:**

Borrowing costs that are not directly attributable to the acquisition, construction or production of qualifying assets are recognized in profit or loss using effective interest method. Borrowing cost incurred during the year was recognized as revenue expenses in accordance with IAS-23 "Borrowing Cost".

**3.09 Trade Receivable**

Trade receivable is initially recognized at cost which is the fair value of the consideration given in



return. After initial recognition these are carried at cost less impairment losses due to uncollectability of any amount so recognized.

### **3.10 Trade and Other Payable**

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

### **3.11 Cash and Cash Equivalent**

According to IAS 7 "Statement of Cash Flows " cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of IAS 7 and IAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

### **3.12 Earnings Per Share**

Earnings Per Share (EPS) is calculated in accordance with the Bangladesh Accounting Standard IAS-33 "Earnings Per Share".

#### **i) Basic Earnings Per Share:**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

#### **ii) Diluted Earnings Per Share:**

No diluted Earnings per share was required to be calculated for the period under review as there was no scope for dilution of Earnings Per Share for the year.

### **3.13 Related Party Transactions**

The objective of IAS 24 'Related Party Disclosure' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

The Company transactions with related parties and recognize as per IAS 24 "Related Party Disclosures". Related Party transactions have been disclosed under note 30.00.

### **3.14 Financial Expenses**

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they are accrued.

### **3.15 Employee Benefits**

#### **i) Short Term Employee Benefits**

Salaries, bonuses and allowances are accrued for the period in which the associated services are rendered by the employees of the Company.

#### **ii) Workers' Profit Participation & Welfare Fund**

The Company maintains a Worker's Profit Participation & Welfare Fund as per the requirement of The Companies Profit (worker's participation) (amendment) Ordinance 1985 & Labour Act 2006 (as ammended 2013) but no Board of Trustees have yet been constituted.

#### **iii) Provident Fund**

The Company has established a provident fund scheme. The fund is wholly administered by a Board of Trustees. No part of the fund is included in the assets of the Company.

Notes	Particulars	Amount in Taka	
		31 December 2021	30 June 2021
<b>4.00</b>	<b>Property, Plant &amp; Equipment: Tk. 1,119,310,819</b>		
	The break-up of the above amount is as follows:		
	<b>Cost:</b>		
	Opening Balance	1,401,194,802	1,377,669,847
	Add: Addition during the period	10,530,410	23,524,955
	Add: Revaluation reserve	-	-
	Closing Balance	<b>1,411,725,212</b>	<b>1,401,194,802</b>
	<b>Depreciation:</b>		
	Opening Balance	273,580,386	233,359,620
	Add: Addition during the period	18,834,007	40,220,766
	Closing Balance	<b>292,414,393</b>	<b>273,580,386</b>
	Written down value	<b>1,119,310,819</b>	<b>1,127,614,416</b>

Details are given in Annexure-A with the report.

**5.00 Inventories: Tk. 489,778,729**

The break-up of the above amount is as follows:

Raw Material	Note-20.01	155,148,870	143,413,829
Packing Material	Note-20.02	155,717,772	130,183,755
Spare Parts	Note-20.03	74,408,777	77,015,502
Finished Goods	Annexure : B	49,502,560	69,512,358
Work in Process	Annexure : B	55,000,750	75,065,730
<b>Total</b>		<b>489,778,729</b>	<b>495,191,173</b>

Details are given in Annexure-B with the report.

**6.00 Accounts Receivable: Tk. 350,550,267**

The break-up of the above amount is as follows:

Opening Balance	314,970,063	227,389,858
Add: Addition during the period	295,410,517	375,410,517
Less Collection during the period	259,830,312	287,830,312
Closing Balance	<b>350,550,267</b>	<b>314,970,063</b>

- The above amounts are unsecured but good and have been subsequently realized. No provision was made for bad debt during the period under un-audit.
- No amount was due by the Directors (including Managing Director) or any other official of the Company and any of them severally or jointly with any other person.
- Aging of the above receivables is given below:

Particulars	up to 1 month	1-3 months	3 to above	Total
Accounts Receivable	140,570,657	159,325,096	50,654,514	350,550,267
<b>Total</b>	<b>140,570,657</b>	<b>159,325,096</b>	<b>50,654,514</b>	<b>350,550,267</b>

**7.00 Advances, Deposits & Pre-payments: Tk. 362,677,227**

This break-up of above amount as follows:

Advance to Suppliers & Others	342,634,749	255,742,124
Advance Income Tax	12,056,554	11,964,302
Advance against VAT	2,026,924	2,090,403
<b>Deposits:</b>		
Security Deposit-Titas	2,281,600	2,281,600
Security Deposit-REB	3,677,400	3,677,400
<b>Total</b>	<b>362,677,227</b>	<b>275,755,829</b>

- There is no amount due from directors or officers of the company other than advance against salary.

**8.00 Cash & Cash Equivalents: Tk. 37,649,485**

Notes	Particulars	Amount in Taka	
		31 December 2021	30 June 2021
	The break-up of the above amount is as follows:		
	Cash in Hand Note: 8.01	37,609,842	19,558,730
	Cash at Bank Note: 8.02	39,643	70,431
		<b>37,649,485</b>	<b>19,629,160</b>
<b>8.01</b>	<b>Cash in Hand: Tk. 37,609,842</b>		
	The break-up of the above amount is as follows:		
	Cash in Hand (Factory)	25,080,800	16,829,689
	Cash in Hand (Head Office)	12,529,042	2,729,041
		<b>37,609,842</b>	<b>19,558,730</b>
<b>8.02</b>	<b>Cash at Bank: Tk. 39,643</b>		
	The break-up of the above amount is as follows:		
	Agrani Bank Ltd., Principal Br. A/C # 0200000260278	15,187	1,658
	Agrani Bank Ltd., Sauria Br. A/C # 0200013250575(750)	1,000	800
	Bank Asia, Banani Br. A/C # 1236050586	991	1,859
	Bank Asia, Banani Br. A/C # 1233052801	-	-
	EXIM Bank, Gulshan Br. A/C # 0711100184921	838	-
	Sonali Bank Ltd., Banani Bazar Br. A/C # 0106001012278	1,624	2,198
	Sonali Bank Ltd., Sauria Br. A/C # 4508001008637	2,284	47,633
	Shahjalal Bank Ltd., Banani Br. A/C # 40131000000669	3,073	2,155
	Dutch Bangla Bank Ltd., Banani Br. A/C # 1031100029620	1,941	1,894
	Islami Bank Ltd., Gulshan Br. A/C # 20501770100429118	569	3,957
	National Bank Ltd., Sauria Br. A/C # 1169000488355	1,005	6
	Pubali Bank Ltd., Gulshan Br. A/C # 056901027892	6,530	2,559
	Mercantile Bank Ltd., Banani Br. A/C # 110611118755949	-	73
	Mercantile Bank Ltd., Banani Br. A/C # 110613123773807	4,601	5,611
	Midland Bank Ltd., Principal Br. A/C # 00021050003438	-	30
	<b>IPO Share Bank Account</b>		
	Southeast Bank Ltd., Banani Br. A/C 2411100007937 (BDT)	-	-
	Southeast Bank Ltd., Banani Br. A/C 2415100000704 (USD)	-	-
	Southeast Bank Ltd., Banani Br. A/C 2416200000002 (GBP)	-	-
	Southeast Bank Ltd., Banani Br. A/C 2417100000031 (EURO)	-	-
	<b>Total</b>	<b>39,643</b>	<b>70,431</b>

The bank balances have been confirmed and reconciled with respective bank statements.

Notes	Particulars	Amount in Taka	
		31 December 2021	30 June 2021

**9.00 Share Capital: Tk. 665,000,000**

**Authorized Capital:**

100,000,000 Ordinary Shares of Tk. 10.00 each

1,000,000,000

1,000,000,000

**Issued, Subscribed and Paid-up:**

66,500,000 Ordinary Shares of Tk. 10.00 each fully paid-up

665,000,000

665,000,000

Its represents the paid-up capital of the company consisting of :

**Shareholding Position is as follows:**

SL. No.	Name of shareholders	Percentage of Shareholdings (%)		Number of Shares	Number of Shares
		31-12-2021	30-06-2021	31-12-2021	30-06-2021
1	Mr. Zahid Maleque, MP	13.98	13.98	9,298,400	9,298,400
2	Mrs. Rubina Hamid	10.68	10.68	7,101,589	7,101,589
3	Mr. Dr. Kazi Aktar Hamid	4.18	4.18	2,776,548	2,776,548
4	Mr. Rahat Maleque	3.32	3.32	2,206,600	2,206,600
5	Mrs. Cynthia Maleque	0.74	0.74	495,000	495,000
6	Mr. Ryan Hamid	3.19	3.19	2,121,863	2,121,863
7	BD Thai Aluminium Ltd.	7.42	7.42	4,931,507	4,931,507
8	Sunlife Insurance Company Ltd.	16.64	16.64	11,068,493	11,068,493
9	General Public	39.85	39.85	26,500,000	26,500,000
<b>Total</b>		<b>100.00</b>	<b>100.00</b>	<b>66,500,000</b>	<b>66,500,000</b>

**10.00 Revaluation Reserve: Tk. 93,469,332**

The break-up of the above amount is as follows:

Opening Balance

93,469,332

93,469,332

Add: Addition during the period

-

-

Less: Adjustment with deferred tax of Land & Land Development

-

-

**Closing Balance**

93,469,332

93,469,332

The Company revalued its land and land development on 01 July 2016 by S. F. Ahmed & Co., Chartered Accountants to reflect the up to date value of land and land development in the financial statements as at 30 June 2017.

Notes	Particulars	Amount in Taka	
		31 December 2021	31 December 2020
<b>11.00</b>	<b>Retained Earnings: Tk. 246,929,831</b>		
	The break-up of the above amount is as follows:		
	Opening Balance	226,552,876	187,768,578
	Add: Net Profit after Tax during the period	20,376,955	38,784,298
	Closing Balance	<b>246,929,831</b>	<b>226,552,876</b>
<b>12.00</b>	<b>Long Term Loan: Tk. 437,921,413</b>		
	The break-up of the above amount is as follows:		
	Total Long Term Loan	478,420,262	439,189,369
	Less: Current Portion of Long Term Loan	40,498,849	40,113,783
		<b>437,921,413</b>	<b>399,075,586</b>
<b>a)</b>	<b>Agrani Bank Ltd., Principal Office, Dhaka</b>		
	A/C No. 02633792	97,310,178	
	A/C No. 02633793	-	
	A/C No. 02633794	369,874,646	
		<b>467,184,824</b>	
	Less: Current Portion	39,962,871	427,221,953
			388,587,122
<b>b)</b>	<b>Midland Bank Ltd., Account No.- 292 (0130)</b>	4,705,276	
	Less: Current Portion	211,612	4,493,664
			4,402,937
<b>c)</b>	<b>Midland Bank Ltd., Account No.- 309 (0176)</b>	6,530,162	
	Less: Current Portion	324,366	6,205,796
			6,085,527
		<b>437,921,413</b>	<b>399,075,586</b>

**Nature of Security of Loans:**

Particulars	Details
<b>Name of Bank &amp; Financial Institute</b>	Agrani Bank Ltd., Principal Branch
<b>Type of Facility</b>	Long Term Loan
<b>Limit</b>	BDT 450,600,000
<b>Repayment</b>	Monthly
<b>Interest Rate</b>	9.00%
<b>Period of Loan</b>	96 Months
<b>Expiry Date</b>	23/8/2029
<b>Renewal Status</b>	Renewed/ Rescheduled
<b>Securities</b>	Security: 849.58 decimal Land, Factory Building, Machineries at Kawalipara, Dhamrai, Dhaka and Shares.
<b>Purpose</b>	For execution of business operations for the new and upcoming projects.

**Nature of Security of Loans:**

Particulars	Details
<b>Name of Bank &amp; Financial Institute</b>	Midland Bank Ltd., Account No.- 292 (0130)
<b>Type of Facility</b>	Term Loan-1
<b>Limit</b>	BDT 4,141,204
<b>Repayment</b>	Monthly
<b>Interest Rate</b>	9.00%
<b>Period of Loan</b>	96 Months
<b>Securities</b>	Security: Purchased of different types of vehicles.
<b>Purpose</b>	Purchase of different types of vehicles

**Nature of Security of Loans:**

Notes	Particulars	Amount in Taka	
		31 December 2021	31 December 2020
	<b>Particulars</b>	<b>Details</b>	
	<b>Name of Bank &amp; Financial Institute</b>	Midland Bank Ltd., Account No.- 309 (0176)	
	<b>Type of Facility</b>	Term Loan-2	
	<b>Limit</b>	BDT 5,724,844	
	<b>Repayment</b>	Monthly	
	<b>Interest Rate</b>	9.00%	
	<b>Period of Loan</b>	108 Months	
	<b>Securities</b>	Security: Purchased of different types of vehicles.	
	<b>Purpose</b>	Purchase of different types of vehicles	

**13.00 Deferred Tax Liabilities: Tk. 129,067,896**

The break-up of the above amount is as follows:

Opening Balance (other than Revaluation)	119,393,470	106,296,972
Add: During the period (other than Revaluation)	6,783,622	13,096,497
<b>Sub total</b>	<b>126,177,092</b>	<b>119,393,470</b>
Add: On Revaluation of Land & Land Development	2,890,804	2,890,804
Closing Balance	<b>129,067,896</b>	<b>122,284,274</b>

**As on 31 December 2021**

Particulars	Accounting Base Carrying Value (Tk.)	Tax Base Carrying Value (Tk.)	Temporary Difference
Property, Plant & Equipment	772,990,902	434,899,085	338,091,817

Applicable Rate **30.00%**

**Deferred Tax Liability as on 31 December 2021 (other than Revaluation)** **126,177,092**

**During the year** **6,783,622**

**14.00 Short Term Loan: Tk. 669,411,496**

The break-up of the above amount is as follows:

Agrani Bank Ltd., Principal Branch, A/C # 02308401 (69320)	463,651,354	513,672,941
Short Term, CC HYPO (Block), A/C # 0200017292835	97,895,569	53,508,925
Short Term, CC HYPO (Block), A/C # 020001065018 (69331)	42,628,018	-
Short Term, CC HYPO (Block), A/C # 0200017292358	15,562,608	-
Demand Loan, Agrani Bank Ltd., Principal Branch	45,649,784	43,000,000
Bai Muazzal Hyp, Exim Bank Ltd., Gulshan Branch	4,024,163	5,524,163
<b>Total</b>	<b>669,411,496</b>	<b>615,706,028</b>

**Nature of Security of Loans:**

Particulars	Details
<b>Name of Bank &amp; Financial Institute</b>	Agrani Bank Ltd., Principal Branch
<b>Type of Facility</b>	CC (Hypo)
<b>Limit</b>	BDT 450,000,000
<b>Repayment</b>	Quarterly
<b>Interest Rate</b>	9.00%
<b>Period of Loan</b>	12 Months
<b>Expiry Date</b>	30/06/2022
<b>Renewal Status</b>	Renewed/ Rescheduled
<b>Securities</b>	Security: 849.58 decimal Land, Factory Building, Machineries at Kawalipara, Dhamrai, Dhaka and Shares.
<b>Purpose</b>	Working Capital

**15.00 Trade and Other Payable: Tk. 21,487,646**

The break-up of the above amount is as follows: 14

Notes	Particulars	Amount in Taka	
		31 December 2021	31 December 2020
	Opening Balance	19,487,646	21,254,111
	Add: Addition during the period	21,487,646	19,487,646
	Less Adjustment during the period	19,487,646	21,254,111
	Closing Balance	<b>21,487,646</b>	<b>19,487,646</b>

**Trade and Other Payable against purchase comprises followings:**

Supplier Name	Purpose	31 December 2021	30 June 2021
Aristo Corporation Ltd.	Plastic Cluser	235,250	235,250
BD Thai Aluminium Ltd.	Supply of promotional items	19,128,082	19,128,082
M/S Khorshed Alam & Sons	Wheat For Atta, Moida & Suji	1,058,700	58,700
Others Payable		1,065,614	65,614
<b>Total</b>		<b>21,487,646</b>	<b>19,487,646</b>

- i) This represents amount payable to suppliers of raw materials and packing materials etc. All suppliers were paid on a regular basis.
- ii) Aging of Trade and Other Payable

Particulars	1 to 6 months	Above 6 months	Total
Trade and Other Payable	<b>9,696,300</b>	<b>11,791,346</b>	<b>21,487,646</b>

**16.00 Liabilities for Expenses: Tk. 36,281,092**

The break-up of the above amount is as follows:

Director's Honorarium Payable	13,474,000	15,124,000
Salary & Wages Payable	1,767,745	304,526
Utility Payable (Gas Bill), Factory	6,484,467	6,022,050
Utility Payable (Electricity Bill), Factory	1,824,005	4,858,404
Tax and VAT Payable on various expenses	3,575,680	75,680
Income Tax payable against staff salary	92,178	184,356
Audit Fees	-	250,000
Rent Payable	2,670,000	2,036,000
Provident Fund	6,393,017	5,862,693
<b>Total</b>	<b>36,281,092</b>	<b>34,717,709</b>

- i) Most of the outstanding liabilities have subsequently been paid;
- ii) No liabilities in the Statement of Financial Position are at a value less than the amount at which it is repayable at the date of the Statement of Financial Position.

**17.00 Provision for Income Tax: Tk. 14,666,515**

The break-up of the above amount is as follows:

Opening Balance	12,964,100	9,661,782
Add: Addition during the period	1,702,415	3,302,318
	14,666,515	12,964,100
Less: Adjustment	-	-
Closing Balance	<b>14,666,515</b>	<b>12,964,100</b>

**18.00 Workers' Profit Participation Fund: Tk. 5,232,457**

The break-up of the above amount is as follows:

Opening Balance	3,789,308	5,150,764
Add: Addition during the period	1,443,149	2,759,155
	5,232,457	7,909,919
Less: Paid during the period	-	4,120,611
Closing Balance	<b>5,232,457</b>	<b>3,789,308</b>

**19.00 Turnover: Tk. 283,731,128**

The break-up of the above amount is as follows:

Vatable Sales	1,572,536	1,570,328
---------------	-----------	-----------

Notes	Particulars	Amount in Taka	
		31 December 2021	31 December 2020
	Tariff Sales	827,834	732,750
	Non Vatable Sales	281,771,754	226,748,000
	Export Sales	-	-
	<b>Gross sales</b>	<b>284,172,124</b>	<b>229,051,078</b>
	Less: Supplementary Duty & VAT	440,996	711,079
	<b>Turnover</b>	<b>283,731,128</b>	<b>228,339,999</b>

**19 (A)**

Statement of turnover, showing separately the amount of collection through banks and by cash are as follows:

Collection through banking channel	86,044,753	77,149,548
Collection through cash	162,106,170	82,753,595
<b>Total</b>	<b>248,150,923</b>	<b>159,903,143</b>

**19 (B)**

Details revenue earned from sale of Juice & Drinks, Mineral Water, Soft Drinks, Confectionery, Bakery & others are as follows:

Juice and Drinks	827,834	1,570,328
Mineral Water	-	-
Soft Drinks	1,572,536	732,750
Confectionery	567,895	458,960
Bakery and others	281,203,859	226,289,040
<b>Total</b>	<b>284,172,124</b>	<b>229,051,078</b>

**20.00 Cost of Goods Sold: Tk. 190,492,602**

The break-up of the above amount is as follows:

Raw Materials Consumed (Note-21.01)	92,801,300	113,501,599
Packing Materials Consumed (Note-21.02)	21,932,581	24,389,409
Spare Parts Consumed (Note-21.03)	5,653,065	2,945,855
Manufacturing Overheads (Note-21.04)	30,030,878	28,615,374
<b>Cost of Production</b>	<b>150,417,824</b>	<b>169,452,237</b>
Add: Opening Work in Process	75,065,730	72,658,900
Less: Closing Work in Process	55,000,750	72,658,900
	<b>170,482,804</b>	<b>169,452,237</b>
Add: Opening Finished Goods	69,512,358	68,069,850
Less: Closing Finished Goods	49,502,560	68,069,850
<b>Total Cost of Goods Sold</b>	<b>190,492,602</b>	<b>169,452,236</b>

**20.01 Raw Materials Consumed: Tk. 92,801,300**

The break-up of the above amount is as follows:

Opening Stock of Raw Materials	143,413,829	156,822,516
Add: Purchase of Raw Materials	104,536,342	106,673,641
	<b>247,950,171</b>	<b>263,496,157</b>
Less: Closing Stock of Raw Materials	155,148,870	149,994,558
<b>Consumption</b>	<b>92,801,300</b>	<b>113,501,599</b>

**20.02 Packing Materials Consumed: Tk. 21,932,581**

Opening Stock of Packing Materials	130,183,755	88,849,737
Add: Purchase of Packing Materials	47,466,597	48,879,701
	<b>177,650,352</b>	<b>137,729,438</b>
Less: Closing Stock of Packing Materials	155,717,772	113,340,031
<b>Consumption</b>	<b>21,932,581</b>	<b>24,389,409</b>

**20.03 Spare Parts Consumed: Tk. 5,653,065**

The break-up of the above amount is as follows:

Opening Stock of Spare Parts	77,015,502	82,142,907
Add: Purchase of Spare Parts	3,046,340	1,644,640
	<b>80,061,842</b>	<b>83,787,547</b>



Notes	Particulars	Amount in Taka	
		31 December 2021	31 December 2020
	Less: Closing Stock of Spare Parts	74,408,777	80,841,692
	<b>Consumption</b>	<b>5,653,065</b>	<b>2,945,855</b>
<b>20.04</b>	<b>Manufacturing Overheads: Tk. 30,030,878</b>		
	The break-up of the above amount is as follows:		
	Salary & Wages	3,560,780	3,522,079
	Bonus	356,078	293,507
	Overtime	256,000	62,428
	Electricity Bill	3,689,060	4,589,990
	Gas Bill	1,455,749	762,000
	Local Conveyance	25,760	10,659
	Fuel Expenses - Generator & Boiler	1,039,742	405,750
	Fuel Expenses - Vehicle	70,580	50,380
	Printing and Stationary	25,780	1,250
	Factory Maintenance	365,420	67,587
	Entertainment Factory	36,259	24,560
	Carrying Inwards	125,950	20,391
	Carrying & Transportation	1,526,890	1,052,805
	Unload Charge	256,810	9,885
	Past Control Service	230,500	15,467
	Trips Allowance	25,450	3,920
	Repair & Maintenance	275,800	210,820
	Provident Fund	178,039	176,104
	Depreciation	16,530,231	17,335,794
		<b>30,030,878</b>	<b>28,615,374</b>

Notes	Particulars	Amount in Taka	
		31 December	31 December
		2021	2020
<b>21.00</b>	<b>Administrative Expenses: Tk. 14,709,930</b>		
	The break-up of the above amount is as follows:		
	Director's Honorarium	1,650,000	1,650,000
	Salary and Honorarium	2,357,090	2,575,619
	Bonus	235,709	257,562
	Office Rent	634,000	632,000
	Garage Rent	40,580	46,200
	Entertainment	36,720	48,729
	Printing and Stationary	15,720	4,424
	Office Maintenance	40,260	4,790
	Repair & Maintenance	10,250	12,492
	T & T, Internet and Mobile Bill Expenses	256,780	267,199
	Local Conveyance	62,450	31,774
	Stamp Expenses	960	167
	Postage, Telegraph & Courier Bill Expenses	124,580	189,331
	Registration Renewal Fee	71,500	89,246
	Registration Fee	-	13,888
	Utility Expenses	72,500	120,000
	Certificate Fee	28,000	14,000
	Consultancy Fee	-	100,000
	Service Charge	36,200	3,630
	Advertisement	180,000	50,500
	Vehicle Fuel Expenses	1,084,000	1,084,050
	Board Meeting Fee	120,000	120,000
	Audit Fee	250,000	-
	Trade mark & license fee	15,000	100,800
	IPO Expenses	4,966,000	-
	Provident Fund	117,855	128,781
	Depreciation	2,303,776	2,761,850
		<b>14,709,930</b>	<b>10,307,034</b>
<b>22.00</b>	<b>Selling &amp; Distribution Expenses: Tk. 9,692,968</b>		
	The break-up of the above amount is as follows:		
	Salary & Allowances	4,688,600	4,345,000
	Bonus	468,860	434,500
	TA/DA	1,455,850	1,365,323
	Fuel Expense	845,900	1,047,893
	Sales Incentive	991,953	1,370,311
	Sample Expenses	105,600	51,630
	Sales Promotion	901,775	1,062,529
	Provident Fund	234,430	217,250
	Medical Expense	-	530
		<b>9,692,968</b>	<b>9,894,966</b>
<b>23.00</b>	<b>Financial Expenses: Tk. 38,534,116</b>		
	The break-up of the above amount is as follows:		
	Bank Interest	38,481,658	7,498,623
	Others Interest	-	739
	Bank Charges & Commission	52,458	80,000
	<b>Total</b>	<b>38,534,116</b>	<b>7,579,362</b>
<b>24.00</b>	<b>Other Income: Tk. 4,628</b>		
	The break-up of the above amount is as follows:		
	Bank Interest	4,628	739
	Cash Incentive	-	-
	<b>Total</b>	<b>4,628</b>	<b>739</b>
<b>25.00</b>	<b>Workers' Profit Participation and Welfare Fund: Tk. 1,443,149</b>		

Notes	Particulars	Amount in Taka	
		31 December 2021	31 December 2020
	This represents 5% of the net profit after charging such contribution but before tax contribution by the Company as per provisions of Bangladesh Labour (Amendment) Act-2013 (Bangladesh Labour Law, 2006) and is payable to workers as defined in the said law.		
<b>26.00</b>	<b>Income Tax Expenses: Tk. 1,702,415</b>		
	The break-up of the above amount is as follows:		
	Current Tax	1,702,415	1,370,044
	<b>Total</b>	<b>1,702,415</b>	<b>1,370,044</b>
a)	Profit before Tax as per Income Statement	28,862,992	29,625,846
	Add: Accounting Depreciation	18,834,007	20,097,644
	Less: Tax Depreciation	(112,490,895)	(52,387,078)
	<b>Taxable Profit/(Loss)</b>	<b>(64,793,896)</b>	<b>(2,663,587)</b>
	<b>Tax @ 30.00%</b>	<b>(19,438,169)</b>	<b>(799,076)</b>
b)	Gross Receipt as per Turnover/Sales	283,731,128	228,339,999
	Add: Other Income	4,628	739
	<b>Total Gross Receipt</b>	<b>283,735,756</b>	<b>228,340,738</b>
	<b>Tax @ 0.6% on Tk. 283,735,756</b>	<b>1,702,415</b>	<b>1,370,044</b>
	<b>So, Current Tax is above a) or b) whichever is higher i.e.</b>	<b>1,702,415</b>	<b>1,370,044</b>
<b>27.00</b>	<b>Earning Per Share (EPS): Tk. 0.31</b>		
	The computation of EPS is given below:		
	Earning attributable to the Shareholders (net profit after tax)	20,376,955	18,944,323
	Number of Shares	66,500,000	66,500,000
	<b>Earnings Per Share (EPS) (Per value Tk. 10) (Adjusted)</b>	<b>0.31</b>	<b>0.28</b>
<b>28.00</b>	<b>Net Asset Value (NAV) Per Share : Tk. 15.12</b>		
	The computation of NAV is given below:		
	Net Assets	1,005,399,163	985,022,208
	Number of Shares	66,500,000	66,500,000
	<b>Net Asset Value (NAV) Per Share (Adjusted)</b>	<b>15.12</b>	<b>14.81</b>
<b>29.00</b>	<b>Net Operating Cash Flows Per Share (NOCFPS): Tk. (0.39)</b>		
	The computation of NOCFPS is given below:		
	Net Cash Generated from Operating Activities	(25,851,510)	(18,441,767)
	Number of Shares	66,500,000	66,500,000
	<b>Net Operating Cash Flows Per Share (NOCFPS) (Adjusted)</b>	<b>(0.39)</b>	<b>(0.28)</b>

**30.00 Related Party Transactions:**

The company has related party transactions as per IAS-24 "Related Party Disclosures".

Related party transactions are as follows:

Name of the Related Party	Purpose	Paid during the period	Adjustment during the period	Opening Balance	Closing Balance
BD Thai Aluminium Ltd.	Supply of promotional items	-	-	19,128,082	19,128,082

**31.00 Attendance Status of Board Meeting of Directors**

During the year ended 31 December 2021 there were two virtual platform Board Meetings were held. The attendance status of all the meetings is as follows:

Name of the Directors	Designation	Meeting held	Attendance	Fees (BDT)
Mrs. Rubina Hamid	Chairman	02	02	15,000
Mr. Dr. Kazi Aktar Hamid	Director	02	02	15,000
Mr. Rahat Maleque	Director	02	02	15,000
Mr. Ryan Hamid	Director	02	02	15,000
Mr. Md. Joynal Abedin, FCA	Nominee Of Bangladesh Thai Aluminium Limited	02	02	15,000
Mr. Md. Rabiul Alam, ACS	Nominee Of Sunlife Insurance Company Limited	02	02	15,000
Mr. Muhammad Mohiuddin	Independent Director	02	02	15,000
Advocate Abdus Salam	Independent Director	01	01	7,500
Ruhul Ameen, FCMA	Independent Director	01	01	7,500
<b>Total</b>				<b>120,000</b>

**32.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:**

- A. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:  
Employee position of the company as at 31 December, 2021:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Below Tk. 5,000/-	-	-	-	-
Above Tk. 5,000/-	141	116	87	344
<b>For the year ended 31-12-2021</b>	<b>141</b>	<b>116</b>	<b>87</b>	<b>344</b>
<b>For the year ended 30-06-2021</b>	<b>121</b>	<b>106</b>	<b>85</b>	<b>312</b>

**B. Disclosure as per requirement of Schedule XI, Part II, Para 4:**

Name of Directors	Designation	Total Remuneration for the period from 01-07-2021 to 31-12-2021	Total Remuneration for the period from 01-07-2020 to 31-12-2020
Mrs. Rubina Hamid	Chairman	900,000	900,000
Mr. Rahat Maleque	Director	300,000	300,000
Mr. Ryan Hamid	Director	450,000	450,000
<b>Total</b>		<b>1,650,000</b>	<b>1,650,000</b>

**C. Disclosure as per requirement of Schedule XI, Part II, Para 7:**

Details of production capacity utilization:

Item	Unit	Production Capacity	Actual Production	Capacity Utilization
Juice and Drinks	Pcs	24,576,000	154,647	0.63%
Mineral Water	Pcs	5,529,600	-	0.00%
Soft Drinks	Pcs	22,118,400	105,512	0.48%
Confectionery	Pcs	43,906,052	11,029,782	25.12%
Bakery and others	Pcs	9,867,782	6,008,774	60.89%

**D. Disclosure as per requirement of Schedule XI, Part II, Para 8:**

Raw materials, spare parts, packing materials and capital machinery:

Items	Total Purchase (BDT)	Consumption (BDT)	% of Consumption Of Total Purchase
Raw materials	104,536,342	92,801,300	59.85%
Spare parts	3,046,340	5,653,065	3.65%
Packing materials	47,466,597	21,932,580	14.15%
<b>Total</b>	<b>155,049,279</b>	<b>120,386,945</b>	

**E. Value of export:**

Particulars	In foreign currencies (US\$)	In BDT
Export	-	-
<b>Total</b>	-	-

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2021 to 31 December, 2021 on account of royalty, know-how, professional fees, consultancy fees and interest;

ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;

**33.00 Events after Reporting Period:**

There is no other significant event that has occurred between the Financial Position date and the date when the Financial Statements were authorised for issue by the Board of Directors.

Chairman	Director	Managing Director	Chief Financial Officer	Company Secretary
----------	----------	-------------------	-------------------------	-------------------

Dated: Dhaka  
18 January 2022

**BD THAI FOOD & BEVERAGE LIMITED**  
**SCHEDULE OF PROPERTY, PLANT & EQUIPMENT**  
**FOR THE PERIOD JULY-DECEMBER 2021**

Particulars	Cost			Rate %	Depreciation			Written down value as at 31 December 2021
	Balance as at 01 July 2021	Addition during the period	Balance as at 31 December 2021		Balance as at 01 July 2021	Charged during the period	Balance as at 31 December 2021	
Land & Land Development	258,263,078	2,076,800	260,339,878	-	-	-	-	260,339,878
<b>Factory:</b>								
Factory Building & Civil Work	99,690,460	2,256,875	101,947,335	2.5	10,505,221	1,117,167	11,622,388	90,324,948
Building & Other Civil Work	230,459,087	1,568,975	232,028,062	2.5	28,885,520	2,521,304	31,406,824	200,621,238
Plant & Machinery	570,992,856	3,560,500	574,553,356	5	158,111,584	10,329,450	168,441,034	406,112,323
Office Decoration	18,436,003	-	18,436,003	20	10,613,161	782,284	11,395,445	7,040,558
Office Equipment & Fitting	34,161,537	-	34,161,537	10	14,511,351	982,510	15,493,861	18,667,677
Solar System	3,810,413	-	3,810,413	10	1,276,868	126,678	1,403,546	2,406,868
Tools & Accessories	7,536,387	575,860	8,112,247	10	1,776,284	290,405	2,066,689	6,045,559
Laboratory Test Equipment	11,663,030	125,600	11,788,630	10	4,064,787	380,436	4,445,223	7,343,408
<b>Head Office:</b>								
Furniture & Fixture	9,468,135	-	9,468,135	10	3,510,883	297,863	3,808,746	5,659,390
Office Decoration	25,765,653	-	25,765,653	20	16,894,918	887,074	17,781,992	7,983,662
Office Equipment	6,175,725	365,800	6,541,525	20	3,749,579	245,663	3,995,242	2,546,283
Motor Vehicle	28,412,002	-	28,412,002	20	19,680,230	873,177	20,553,407	7,858,595
<b>As at 31-12-2021</b>	<b>1,304,834,366</b>	<b>10,530,410</b>	<b>1,315,364,776</b>		<b>273,580,386</b>	<b>18,834,007</b>	<b>292,414,393</b>	<b>1,022,950,383</b>
<b>As at 30-06-2021</b>	<b>1,281,309,411</b>	<b>23,524,955</b>	<b>1,304,834,366</b>		<b>233,359,620</b>	<b>40,220,766</b>	<b>273,580,386</b>	<b>1,031,253,980</b>

**Revaluation Surplus Portion**

Particulars	Cost			Rate %	Depreciation			Written down value as at 31 December 2021
	Balance as at 01 July 2021	Addition during the period	Balance as at 31 December 2021		Balance as at 01 July 2021	Charged during the period	Balance as at 31 December 2021	
Land & Land Development	96,360,136	-	96,360,136	-	-	-	-	96,360,136
<b>As at 31-12-2021</b>	<b>96,360,136</b>	<b>-</b>	<b>96,360,136</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>96,360,136</b>
<b>As at 30-06-2021</b>	<b>96,360,136</b>	<b>-</b>	<b>96,360,136</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>96,360,136</b>
<b>Grand Total</b>	<b>1,401,194,502</b>	<b>10,530,410</b>	<b>1,411,724,912</b>		<b>273,580,386</b>	<b>18,834,007</b>	<b>292,414,393</b>	<b>1,119,310,519</b>
<b>As at 30-06-2021</b>	<b>1,377,669,547</b>	<b>23,524,955</b>	<b>1,401,194,502</b>	-	<b>233,359,620</b>	<b>40,220,766</b>	<b>273,580,386</b>	<b>1,127,614,116</b>

**Allocation of Depreciation:**

	01-07-2021 to 31-12-2021	2020-2021
	Taka	Taka
Manufacturing Overhead	16,530,231	34,693,457
Administrative Overhead	2,303,776	5,527,309
<b>Total</b>	<b>18,834,007</b>	<b>40,220,766</b>

**BD THAI FOOD & BEVERAGE LIMITED**  
**UN - AUDITED SUMMARY OF INVENTORY SCHEDULE**  
**FOR THE PERIOD JULY-DECEMBER 2021**

[Annexure: B]

**Raw Materials**

Particulars	Opening Balance	Received	Issued	Closing Balance
Local materials ( Beverage )	31,347,480	1,806,790	1,065,800	32,088,470
Imported Materials ( Beverage )	59,331,145	-	457,500	58,873,644
Confectionary items ( Local - Bakery, Atta, Moyda, Soji & Others )	52,735,204	102,729,552	91,278,000	64,186,756
<b>Total</b>	<b>143,413,829</b>	<b>104,536,342</b>	<b>92,801,300</b>	<b>155,148,870</b>

**Packaging Materials**

Particulars	Opening Balance	Received	Issued	Closing Balance
Beverage items	42,141,816	582,502	1,035,780	41,688,538
Confectionary items ( Local - Bakery, Atta, Moyda, Soji & Others )	88,041,939	46,884,095	20,896,800	114,029,234
<b>Total</b>	<b>130,183,755</b>	<b>47,466,597</b>	<b>21,932,580</b>	<b>155,717,772</b>

**Spare Parts**

Particulars	Opening Balance	Received	Issued	Closing Balance
Local (Civil Item)	7,106,861	422,560	1,568,900	5,960,521
Electrical Item	8,580,017	557,980	1,045,890	8,092,107
Mechanical Item	37,292,650	2,065,800	2,512,525	36,845,925
Imported Spare Parts For IMM/BMM	21,820,910	-	-	21,820,910
Imported Spare Parts For Mechanical	2,215,064	-	525,750	1,689,314
<b>Total</b>	<b>77,015,502</b>	<b>3,046,340</b>	<b>5,653,065</b>	<b>74,408,777</b>

**Working in Process**

Particulars	Opening Balance	Closing Balance
Beverage & Confectionary items	75,065,730	55,000,750
<b>Total</b>	<b>75,065,730</b>	<b>55,000,750</b>

**Finished Goods**

Particulars	Opening Balance	Closing Balance
Beverage & Confectionary items	69,512,358	49,502,560
<b>Total</b>	<b>69,512,358</b>	<b>49,502,560</b>