

**Interim Financial Statements (Un-audited)**

**For the period July 2023-December 2023**



**BD Thai Food & Beverage Limited**

## Table of Contents

Sl. No.	Contents	Page No.
1	Statement of Financial Position	1
2	Statement of Profit or Loss and Other Comprehensive Income	2
3	Statement of Changes in Equity	3
4	Statement of Cash Flows	4
5	Notes to the Financial Statements	5-21
6	Schedule of Fixed Assets (Annexure-A)	22
7	Schedule Of Inventories (Annexure-B)	23

**BD THAI FOOD & BEVERAGE LIMITED**  
**STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT 31 DECEMBER 2023**

Particulars	Notes	Amount in Taka	
		31 December 2023	30 June 2023
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>1,226,296,924</b>	<b>1,231,981,560</b>
Property, Plant & Equipment	4.00	1,226,296,924	1,231,981,560
<b>Current Assets</b>		<b>1,521,847,048</b>	<b>1,370,817,620</b>
Inventories	6.00	505,564,588	494,090,971
Accounts Receivable	7.00	610,974,818	540,604,748
Advances, Deposits & Pre-payments	8.00	362,493,697	292,910,402
Cash & Cash Equivalents	9.00	42,813,945	43,211,499
<b>Total Assets</b>		<b>2,748,143,972</b>	<b>2,602,799,180</b>
<b>EQUITY &amp; LIABILITY</b>			
<b>Shareholders' Equity</b>		<b>1,177,352,952</b>	<b>1,152,235,953</b>
Share Capital	10.00	815,000,000	815,000,000
Revaluation Reserve	11.00	93,469,332	93,469,332
Retained Earnings	12.00	268,883,620	243,766,621
<b>Non-Current Liabilities</b>		<b>617,478,419</b>	<b>604,779,300</b>
Long Term Loan	13.00	445,419,696	437,542,430
Deferred Tax Liabilities	14.00	172,058,723	167,236,870
<b>Current Liabilities</b>		<b>953,312,601</b>	<b>845,783,926</b>
Current Portion of Long Term Loan	13.00	39,925,110	58,674,272
Short Term Loan	15.00	764,180,013	702,090,464
Trade and Other Payable	16.00	39,212,646	21,337,646
Liabilities for Expenses	17.00	83,734,058	40,359,347
Provision for Income Tax	18.00	19,776,914	18,427,894
Workers' Profit Participation Fund	19.00	6,483,861	4,894,303
<b>Total Current and Non-current Liabilities</b>		<b>1,570,791,020</b>	<b>1,450,563,227</b>
<b>Total Equity Liability</b>		<b>2,748,143,972</b>	<b>2,602,799,180</b>
<b>Net Asset Value (NAV) Per Share (Adjusted)</b>	29.00	<b>14.45</b>	<b>14.14</b>

The accounting policies and other notes from an integral part of the financial statements.

 Chairman	 Director	 Managing Director	 Chief Financial Officer	 Company Secretary
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Signed in terms of our separate report annexed in our report of even date.

Dated: Dhaka  
29 January 2024



**BD THAI FOOD & BEVERAGE LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE PERIOD JULY-DECEMBER 2023**

Particulars	Notes	Amount in Taka			
		July-December 2023	July-December 2022	October-December 2023	October-December 2022
Turnover	20.00	308,579,191	400,662,863	154,712,827	213,125,187
Cost of Goods Sold	21.00	223,205,479	289,321,062	110,023,898	152,816,311
<b>Gross Profit</b>		<b>85,373,712</b>	<b>111,341,801</b>	<b>44,688,929</b>	<b>60,308,876</b>
<b>Operating Expenses</b>		<b>12,393,178</b>	<b>32,042,565</b>	<b>5,563,339</b>	<b>22,093,143</b>
Administrative Expenses	22.00	6,858,049	16,631,991	3,255,423	10,806,600
Selling & Distribution Expenses	23.00	5,535,130	15,410,574	2,307,917	11,286,543
<b>Operating Income</b>		<b>72,980,534</b>	<b>79,299,236</b>	<b>39,125,590</b>	<b>38,215,733</b>
Financial Expenses	24.00	39,738,465	29,031,597	21,271,490	17,601,177
<b>Profit before Other Income</b>		<b>33,242,069</b>	<b>50,267,639</b>	<b>17,854,100</b>	<b>20,614,556</b>
Other Income	25.00	138,647	1,206,335	127,690	1,180,665
<b>Net Profit before WPPF &amp; WFF</b>		<b>33,380,716</b>	<b>51,473,973</b>	<b>17,981,790</b>	<b>21,795,221</b>
Workers' Profit Participation and Welfare Fund	26.00	1,589,558	2,451,141	856,276	1,037,867
<b>Net Profit before Tax</b>		<b>31,791,158</b>	<b>49,022,832</b>	<b>17,125,514</b>	<b>20,757,354</b>
<b>Income Tax Expenses</b>		<b>6,674,159</b>	<b>10,819,387</b>	<b>4,012,513</b>	<b>6,354,949</b>
Current Tax	27.00	1,852,307	2,411,215	929,043	1,279,533
Deferred Tax	14.00	4,821,852	8,408,172	3,083,470	5,075,416
<b>Net Profit After Tax</b>		<b>25,116,999</b>	<b>38,203,445</b>	<b>13,113,001</b>	<b>14,402,405</b>
<b>Other Comprehensive Income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>		<b>25,116,999</b>	<b>38,203,445</b>	<b>13,113,001</b>	<b>14,402,405</b>
<b>Earnings Per Share (EPS)/Restated EPS</b>	28.00	<b>0.31</b>	<b>0.47</b>	<b>0.16</b>	<b>0.18</b>
Number of Weighted Average Shares Used to Compute EPS	Nos.	81,500,000	81,006,849	81,500,000	81,006,849

The accounting policies and other notes from an integral part of the financial statements.

 Chairman	 Director	 Managing Director	 Chief Financial Officer	 Company Secretary
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Signed in terms of our separate report annexed in our report of even date.

Dated: Dhaka  
29 January 2024





**BD THAI FOOD & BEVERAGE LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE PERIOD JULY-DECEMBER 2023**

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2023	815,000,000	93,469,332	243,766,621	1,152,235,953
Net profit during the period	-	-	25,116,999	25,116,999
<b>Balance as on 31-12-2023</b>	<b>815,000,000</b>	<b>93,469,332</b>	<b>268,883,620</b>	<b>1,177,352,952</b>

Particulars	Share Capital	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2022	815,000,000	93,469,332	246,929,831	1,155,399,163
Net profit during the period	-	-	38,203,445	38,203,445
<b>Balance as on 31-12-2022</b>	<b>815,000,000</b>	<b>93,469,332</b>	<b>285,133,276</b>	<b>1,193,602,608</b>

The accounting policies and other notes from an integral part of the financial statements.

*Rubina*  
Chairman

*[Signature]*  
Director

*[Signature]*  
Managing Director

*[Signature]*

Chief Financial Officer

*[Signature]*

Company Secretary

Signed in terms of our separate report annexed in our report of even date.

Dated: Dhaka  
29 January 2024



**BD THAI FOOD & BEVERAGE LIMITED**  
**STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE PERIOD JULY-DECEMBER 2023**

Particulars	Notes	Amount in Taka	
		July-December 2023	July-December 2022
<b>Cash Flows from Operating Activities</b>			
Collection from Customers and others	20.01	238,209,120	363,270,931
Paid for Cost & Expenses		(236,900,665)	(348,178,393)
Income Tax Paid		(503,287)	(28,057)
<b>Net Cash Generated from Operating Activities</b>		<b>805,168</b>	<b>15,064,481</b>
<b>Cash Flows from Investing Activities</b>			
Acquisition of Property Plant & Equipment		(12,747,830)	(48,880,481)
<b>Net Cash used in Investing Activities</b>		<b>(12,747,830)</b>	<b>(48,880,481)</b>
<b>Cash Flows from Financing Activities</b>			
Long Term Loan Receipt/(Paid)		(10,871,896)	10,533,513
Short Term Loan Receipt/(Paid)		62,089,549	17,324,989
Bank Interest & Bank Charges Paid		(39,672,545)	(29,031,597)
Dividend Paid (Cash)		(7)	-
<b>Net Cash Generated from Financing Activities</b>		<b>11,545,108</b>	<b>(1,173,095)</b>
<b>Net Cash Increase/Decrease in Cash &amp; Cash Equivalents</b>		<b>(397,554)</b>	<b>(34,989,095)</b>
<b>Cash &amp; Cash Equivalents at the Beginning of the year</b>		<b>43,211,499</b>	<b>96,103,022</b>
<b>Cash &amp; Cash Equivalents at the End of the year</b>		<b>42,813,945</b>	<b>61,113,927</b>
<b>Net Operating Cash Flows per Share (NOCFPS) (Adjusted)</b>	<b>30.00</b>	<b>0.01</b>	<b>0.18</b>

The accounting policies and other notes form an integral part of the financial statements.

 <b>Chairman</b>	 <b>Director</b>	 <b>Managing Director</b>	 <b>Chief Financial Officer</b>	 <b>Company Secretary</b>
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Signed in terms of our separate report annexed in our report of even date.

Dated: Dhaka  
29 January 2024



**BD THAI FOOD & BEVERAGE LIMITED**  
**NOTES, COMPRISING A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**AND EXPLANATORY INFORMATION (UN-AUDITED)**  
**FOR THE PERIOD JULY-DECEMBER 2023**

**1.00 Reporting Entity**

**1.01 Formation and Legal Status**

The Company was incorporated in 13 October 2010 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994 vide Registration No. C-87517/10. The Company Converted into public Limited company on August 30, 2017 vide issue no. 6755.

The Company got the consent for raising of capital through Initial Public Offer (IPO) from Bangladesh Securities and Exchange Commission on November 18, 2021 vide Letter No. BSEC/CI/IPO-2284/2018/590.

The registered and corporate office of the Company is located at BTA Tower, House # 29, Road # 17, Banani C/A, Dhaka-1213 and its factory is situated in its own premises at Kawalipara, Dhamrai, Dhaka, Bangladesh.

**1.02 Nature of Business**

The principal activities of the Company is to manufacture of quality food and beverage items and marketing thereof.

**2.00 Basis of Un-Audited Financial Statements Preparation and Presentation**

**2.01 Statement of Compliance**

The financial statements of the company under reporting have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as explained in later as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (IASs) and Bangladesh Financial Reporting Standards (IFRSs).

**2.02 Regulatory Compliances**

As required, BD Thai Food & Beverage Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) The Value Added Tax Act 1991
- d) The Value Added Tax Rules 1991
- e) Securities and Exchange Commission Rules 1987
- f) The Customs Act 1969
- g) The Labour Act 2006 (as amendment in 2013)
- h) The Securities and Exchange Commission Act 1993
- i) The Stamp Act 1899

**2.03 Application of Standards**

The financial statements have been prepared in compliance with requirement of BASs (Bangladesh Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BASs are applied to the financial statements for the period under un-audit:

<u>Ref. No.</u>	<u>Accounting Standards</u>	<u>Status</u>
IAS-1	Presentation of financial statements	Applied
IAS-2	Inventories	Applied
IAS-7	Statement of Cash Flows	Applied
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors	Applied
IAS-10	Events after the Reporting Date	Applied
IAS-12	Income Taxes	Applied





IAS-16	Property, Plant & Equipment	Applied
IFRS-15	Revenue	Applied
IAS -19	Employee benefits	Applied
IAS-23	Borrowing Costs	Applied
IAS-24	Related Party Disclosures	Applied
IAS-32	Financial Instrument: Presentation	Applied
IAS-33	Earnings Per Share	Applied
IAS-34	Interim Financial Statements (un-audited)	Applied
IAS-39	Financial Instruments: Recognitions and Measurement	Applied
IFRS-1	First Time Adoption of International Financial Reporting Standards	Applied
IFRS-7	Financial Instruments: Disclosures	Applied

#### **2.04 Functional and Presentation Currency**

The financial statements are expressed in Bangladesh Taka which is both functional and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

#### **2.05 Basis of Measurement**

The financial statements have been prepared on historical cost basis.

#### **2.06 Use of Estimates and Judgments**

The preparation of these financial statements in conformity with BFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

#### **2.07 Presentation of Un-Audited Financial Statements**

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1 'Presentation of Financial Statements'. The Financial Statements comprises the followings:

- a) a statement of financial position as at 31 December 2023;
- b) a statement of profit or loss and other comprehensive income for the year ended 31 December 2023
- c) a statement of changes in equity for the year ended 31 December 2023;
- d) a statement of cash flows for the year ended 31 December 2023; and
- e) notes, comprising a summary of significant accounting policies and explanatory information.

#### **2.08 Reporting Period**

The financial period of the company covers six months from 01 July 2023 to 31 December 2023.

#### **2.09 Preparation and Presentation of Un-Audited Financial Statements of the Company**

The Board of Directors of BD Thai Food & Beverage Limited is responsible for the preparation and presentation of financial statements of the Company.

#### **2.10 Comparative Figures**

##### **Re-arrangement**

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the financial statements.

##### **Restatement**

During the period no restatements in opening balance of retained earnings and comparative figures were restated.





### 3.00 Significant Accounting Policies

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.

#### 3.01 Property, Plant and Equipment (PPE)

##### i) Recognition of Property, Plant & Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self constructed asset includes the cost of material and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

##### ii) Pre-Operating Expenses and Borrowing Costs

Interest and other cost incurred by the company in respect of borrowing of fund are recognized as expenses in the period in which they incurred unless the activities that are necessary to prepare the qualifying assets for its intended use are in progress. Expenses capitalized also include applicable borrowing cost considering the requirement of IAS 23 "Borrowing Costs".

##### iii) Subsequent Costs and Maintenance Activities

The Company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized to the profit and loss account as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

##### iv) Disposal of Property, Plant & Equipment's

No disposal of property, plant & equipment's, during the year 01 July 2023 to 31 December 2023.

##### v) Maintenance Activities

The Company incurs maintenance cost for all its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.

##### vi) Revaluation of Property, Plant & Equipment's

Financial statements of the Company have been prepared on historical cost basis. However, the values of land have been increased substantially during the last few years due to high inflationary trend. In this circumstance, management of BD Thai Food & Beverage Limited has been decided to determine fair market value of the land through revaluation. The information of revaluation assets have been provided in followings categories:

- **Date of Revaluation:** 01 July 2016;
- **Name of Independent Valuer:** S. F. Ahmed & Co., Chartered Accountants;
- the revaluation has been made on non depreciable assets i.e. land and land development so there has been no requirement of adjustment of revaluation reserve.

##### vii) Depreciation

Depreciation on all items of Property, Plant & Equipment other than Land & Land development is computed using the diminishing balance method so as to write off the assets over their expected useful life. Depreciation of an asset begins when it is available for use, ie when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

After considering the useful life of assets as per IAS-16 'Property, plant and equipment', the half yearly depreciation rates have been applied as under which is considered reasonable by the management.



**Category of Fixed Assets****Rate of Depreciation**

Land & Land Development	0%
Factory Building	2.5%
Building & Other Civil Work	2.5%
Plant & Machineries	5%
Office Decoration	20%
Office Equipment & Fitting	10%-20%
Furniture & Fixtures	10%
Solar System	10%
Tools & Accessories	10%
Motor Vehicles	20%
Laboratory Test Equipment	10%

**viii) Impairment of Assets**

The Company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

**3.02 Inventories & Consumables**

Inventories comprise of raw materials, work-in-process, finished goods, stores & spares, which are valued lower of cost or net realizable value in accordance with the Para of 21 & 25 of IAS-2 "Inventories".

**3.03 Revenue Recognition**

In compliance with the requirements of IFRS-15 "Revenue", revenue is recognized only when:

- i) The products are invoiced and dispatched to the customers (i.e. significant risk and reward associated with ownership are transferred to the customers);
- ii) Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

**3.04 Taxation****i) Current Tax**

Provision for taxation has been made as per rates prescribed in the Finance Act and the Income Tax Ordinance, 1984 on net profit before tax or gross receipt by the Company, whichever is higher. As per IAS-12; Income Tax, provision has been made during the period as the Company earned taxable income.

**ii) Deferred Tax**

Deferred Tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/ liability from or to the income tax authority.

**3.05 Loans and Borrowings**

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within six months from the balance sheet date are classified as current liabilities whereas borrowings repayable after twelve months from the balance sheet date are classified as non-current liabilities.

**3.06 Statement of Changes in Equity**

Statement of changes in equity is prepared in accordance with IAS-1 "Presentation of Financial Statements". This statement reflects information about the increase or decrease in net assets or wealth.

**3.07 Events after the reporting period**

In compliance with the requirements of IAS 10: Events after the reporting period, post Balance Sheet events that provide additional information about the company's position at the reporting date are reflected in the financial statements and events after the Balance Sheet date that are not adjusting events are disclosed in the notes when material.



### **3.08 Borrowing Cost:**

Borrowing costs that are not directly attributable to the acquisition, construction or production of qualifying assets are recognized in profit or loss using effective interest method. Borrowing cost incurred during the year was recognized as revenue expenses in accordance with IAS-23 "Borrowing Cost".

### **3.09 Trade Receivable**

Trade receivable is initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at cost less impairment losses due to uncollectability of any amount so recognized.

### **3.10 Trade and Other Payable**

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

### **3.11 Cash and Cash Equivalent**

According to IAS 7 "Statement of Cash Flows " cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of IAS 7 and IAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

### **3.12 Earnings Per Share**

Earnings Per Share (EPS) is calculated in accordance with the Bangladesh Accounting Standard IAS-33 "Earnings Per Share".

#### **i) Basic Earnings Per Share:**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

#### **ii) Diluted Earnings Per Share:**

No diluted Earnings per share was required to be calculated for the period under review as there was no scope for dilution of Earnings Per Share for the year.

### **3.13 Related Party Transactions**

The objective of IAS 24 'Related Party Disclosure' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

The Company transactions with related parties and recognize as per IAS 24 "Related Party Disclosures". Related Party transactions have been disclosed under note 31.00.

### **3.14 Financial Expenses**

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they are accrued.

### **3.15 Employee Benefits**

#### **i) Short Term Employee Benefits**

Salaries, bonuses and allowances are accrued for the period in which the associated services are rendered by the employees of the Company.

#### **ii) Workers' Profit Participation & Welfare Fund**

The Company maintains a Worker's Profit Participation & Welfare Fund as per the requirement of The Companies Profit (worker's participation) (amendment) Ordinance 1985 & Labour Act 2006 (as ammended 2013) but no Board of Trustees have yet been constituted.

#### **iii) Provident Fund**

The Company has established a provident fund scheme. The fund is wholly administered by a Board of Trustees. No part of the fund is included in the assets of the Company.



Notes	Particulars	Amount in Taka	
		31 December 2023	30 June 2023

**4.00 Property, Plant & Equipment: Tk. 1,226,296,924**

The break-up of the above amount is as follows:

**Cost:**

Opening Balance	1,581,136,245	1,514,603,670
Add: Addition during the period	12,747,830	66,532,575
Add: Revaluation reserve	-	-
Closing Balance	<b>1,593,884,075</b>	<b>1,581,136,245</b>

**Depreciation:**

Opening Balance	349,154,685	311,437,308
Add: Addition during the period	18,432,467	37,717,377
Closing Balance	<b>367,587,152</b>	<b>349,154,685</b>

Written down value	<b>1,226,296,924</b>	<b>1,231,981,560</b>
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Details are given in Annexure-A with the report.

**5.00 Unallocated IPO Expenses: Tk. 0**

The break-up of the above amount is as follows:

Opening Balance	-	5,358,244
Add: Addition during the period	-	-
Less: Amortization during the year	-	5,358,244
Closing Balance	-	-

**6.00 Inventories: Tk. 505,564,588**

The break-up of the above amount is as follows:

Raw Material	Note-20.01	159,240,519	143,796,252
Packing Material	Note-20.02	146,920,269	148,201,263
Spare Parts	Note-20.03	69,700,860	74,944,102
Finished Goods	Annexure : B	65,652,725	64,578,505
Work in Process	Annexure : B	64,050,215	62,570,850
<b>Total</b>		<b>505,564,588</b>	<b>494,090,971</b>

Details are given in Annexure-B with the report.

**7.00 Accounts Receivable: Tk. 610,974,818**

The break-up of the above amount is as follows:

Opening Balance	540,604,748	497,787,548
Add: Addition during the period	82,938,791	45,417,125
Less Collection during the period	12,568,720	2,599,925
Closing Balance	<b>610,974,818</b>	<b>540,604,748</b>

- The above amounts are unsecured but good and have been subsequently realized. No provision was made for bad debt during the period under un-audit.
- No amount was due by the Directors (including Managing Director) or any other official of the Company and any of them severally or jointly with any other person.
- Aging of the above receivables is given below:

Particulars	up to 1 month	1-3 months	3 to above	Total
Accounts Receivable	245,000,902	277,688,055	88,285,861	610,974,818
<b>Total</b>	<b>245,000,902</b>	<b>277,688,055</b>	<b>88,285,861</b>	<b>610,974,818</b>





Notes	Particulars	Amount in Taka	
		31 December 2023	30 June 2023
<b>8.00</b>	<b>Advances, Deposits &amp; Pre-payments: Tk. 362,493,697</b>		
	This break-up of above amount as follows:		
	Advance to Suppliers & Others	339,570,891	269,106,835
	Advance Income Tax	15,343,582	14,840,295
	Advance against VAT	2,026,924	3,506,172
	<b>Deposits:</b>		
	Security Deposit-Titas	1,874,900	1,779,700
	Security Deposit-REB	3,677,400	3,677,400
	<b>Total</b>	<b>362,493,697</b>	<b>292,910,401</b>
i) There is no amount due from directors or officers of the company other than advance against salary.			
<b>9.00</b>	<b>Cash &amp; Cash Equivalents: Tk. 42,813,945</b>		
	The break-up of the above amount is as follows:		
	Cash in Hand Note: 9.01	2,109,850	2,291,010
	Cash at Bank Note: 9.02	40,704,095	40,920,489
		<b>42,813,945</b>	<b>43,211,499</b>
<b>9.01</b>	<b>Cash in Hand: Tk. 2,109,850</b>		
	The break-up of the above amount is as follows:		
	Cash in Hand (Factory)	1,580,850	1,865,210
	Cash in Hand (Head Office)	529,000	425,800
		<b>2,109,850</b>	<b>2,291,010</b>
<b>9.02</b>	<b>Cash at Bank: Tk. 40,704,095</b>		
	The break-up of the above amount is as follows:		
	Agrani Bank Ltd., Principal Br. A/C # 0200000260278	7,000	2,147
	Agrani Bank Ltd., Satura Br. A/C # 0200013250575(750)	-	174
	Bank Asia, Banani Br. A/C # 1236050586	24,957	28,275
	Bank Asia, Banani Br. A/C # 1233052801	-	6
	EXIM Bank, Gulshan Br. A/C # 0711100184921	-	-
	Sonali Bank Ltd., Banani Bazar Br. A/C # 0106001012278	1,833	1,833
	Sonali Bank Ltd., Satura Br. A/C # 4508001008637	1,939	1,939
	Shahjalal Bank Ltd., Banani Br. A/C # 40131000000669	-	2,305
	Dutch Bangla Bank Ltd., Banani Br. A/C # 1031100029620	2,186	2,413
	Islami Bank Ltd., Gulshan Br. A/C # 20501770100429118	4,083	4,377
	Islami Bank Ltd., Manikgonj Br. A/C # 20501810100312912	3,936	3,936
	National Bank Ltd., Satura Br. A/C # 1169000488355	1,083	1,320
	Pubali Bank Ltd., Gulshan Br. A/C # 056901027892	1,443	2,581
	Pubali Bank Ltd., Banani Br. A/C # 3311901020954	134,654	-
	Mercantile Bank Ltd., Banani Br. A/C # 110611118755949	-	-
	Mercantile Bank Ltd., Banani Br. A/C # 11310000008195	1,542	1,542
	Midland Bank Ltd., Principal Br. A/C # 00021050003438	342,434	482
	South Bangla Agriculture & Commerce Bank Ltd. A/C # 0026130000612	194,611	209,075
	<b>IPO Share Bank Account</b>		
	Southeast Bank Ltd., Banani Br. A/C 2411100007937 (BDT)	39,982,394	40,658,084
	Southeast Bank Ltd., Banani Br. A/C 2415100000704 (USD)	-	-
	Southeast Bank Ltd., Banani Br. A/C 2416200000002 (GBP)	-	-
	Southeast Bank Ltd., Banani Br. A/C 2417100000031 (EURO)	-	-
	<b>Total</b>	<b>40,704,095</b>	<b>40,920,489</b>

The bank balances have been confirmed and reconciled with respective bank statements.



Notes	Particulars	Amount in Taka	
		31 December 2023	30 June 2023

**10.00 Share Capital: Tk. 815,000,000**

**Authorized Capital:**

100,000,000 Ordinary Shares of Tk. 10.00 each

1,000,000,000

1,000,000,000

**Issued, Subscribed and Paid-up:**

81,500,000 Ordinary Shares of Tk. 10.00 each fully paid-up

815,000,000

815,000,000

Its represents the paid-up capital of the company consisting of :

**Shareholding Position is as follows:**

SL. No.	Name of Shareholders	Percentage of Shareholdings (%)		Number of Shares	Number of Shares
		31-12-2023	30-06-2023	31-12-2023	30-06-2023
1	Mr. Zahid Maleque, MP	11.41	11.41	9,298,400	9,298,400
2	Mrs. Rubina Hamid	8.71	8.71	7,101,589	7,101,589
3	Mr. Dr. Kazi Aktar Hamid	3.41	3.41	2,776,548	2,776,548
4	Mr. Rahat Maleque	2.71	2.71	2,206,600	2,206,600
5	Mrs. Cynthia Maleque	0.61	0.61	495,000	495,000
6	Mr. Ryan Hamid	2.60	2.60	2,121,863	2,121,863
7	BD Thai Aluminium Ltd.	6.05	6.05	4,931,507	4,931,507
8	Sunlife Insurance Company Ltd.	13.58	13.58	11,068,493	11,068,493
10	Employee	2.29	2.29	1,870,000	1,870,000
11	General Shareholders	48.63	48.63	39,630,000	39,630,000
<b>Total</b>		<b>100.00</b>	<b>100.00</b>	<b>81,500,000</b>	<b>81,500,000</b>

**11.00 Revaluation Reserve: Tk. 93,469,332**

The break-up of the above amount is as follows:

Opening Balance

93,469,332

93,469,332

Add: Addition during the period

-

-

Less: Adjustment with deferred tax of Land & Land Development

-

-

**Closing Balance**

**93,469,332**

**93,469,332**

The Company revalued its land and land development on 01 July 2016 by S. F. Ahmed & Co., Chartered Accountants to reflect the up to date value of land and land development in the financial statements as at 30 June 2017.



Notes	Particulars	Amount in Taka	
		31 December 2023	30 June 2023
<b>12.00</b>	<b>Retained Earnings: Tk. 268,883,620</b>		
	The break-up of the above amount is as follows:		
	Opening Balance	243,766,621	242,384,240
	Add: Net Profit after Tax during the period	25,116,999	13,605,089
	Less: Dividend Paid (Cash) F/Y 2021-2022	7	12,222,708
	Closing Balance	<b>268,883,620</b>	<b>243,766,621</b>
<b>13.00</b>	<b>Long Term Loan: Tk. 445,419,696</b>		
	The break-up of the above amount is as follows:		
	Total Long Term Loan	485,344,806	496,216,702
	Less: Current Portion of Long Term Loan	39,925,110	58,674,272
		<b>445,419,696</b>	<b>437,542,430</b>
a)	<b>Agrani Bank Ltd., Principal Office, Dhaka</b>		
	A/C No. 02633792	189,300,000	
	A/C No. 02633794	286,259,545	
		<b>475,559,545</b>	
	Less: Current Portion	39,672,545	435,887,000
			427,208,024
	<b>Midland Bank Ltd., Account No.- 292</b>		
b) (0130)		4,022,764	
	Less: Current Portion	105,886	3,916,878
			4,311,074
	<b>Midland Bank Ltd., Account No.- 309</b>		
c) (0176)		5,762,497	
	Less: Current Portion	146,679	5,615,818
		<b>445,419,696</b>	<b>437,542,430</b>

**Nature of Security of Loans:**

Particulars	Details
<b>Name of Bank &amp; Financial Institute</b>	Agrani Bank Ltd., Principal Branch
<b>Type of Facility</b>	Long Term Loan
<b>Limit</b>	BDT 450,000,000
<b>Repayment</b>	Monthly
<b>Interest Rate</b>	9.00%
<b>Period of Loan</b>	96 Months
<b>Expiry Date</b>	23/8/2029
<b>Renewal Status</b>	Renewed/ Rescheduled
<b>Securities</b>	Security: 849.58 decimal Land, Factory Building, Machineries at Kawalipara, Dhamrai, Dhaka and Shares.
<b>Purpose</b>	For execution of business operations for the new and upcoming projects.

**Nature of Security of Loans:**

Particulars	Details
<b>Name of Bank &amp; Financial Institute</b>	Midland Bank Ltd., Account No.- 292 (0130)
<b>Type of Facility</b>	Term Loan-1
<b>Limit</b>	BDT 4,141,204
<b>Repayment</b>	Monthly
<b>Interest Rate</b>	9.00%
<b>Period of Loan</b>	96 Months
<b>Securities</b>	Security: Purchased of different types of vehicles.
<b>Purpose</b>	Purchase of different types of vehicles





Notes	Particulars	Amount in Taka	
		31 December 2023	30 June 2023

**Nature of Security of Loans:**

Particulars	Details
Name of Bank & Financial Institute	Midland Bank Ltd., Account No.- 309 (0176)
Type of Facility	Term Loan-2
Limit	BDT 5,724,844
Repayment	Monthly
Interest Rate	9.00%
Period of Loan	108 Months
Securities	Security: Purchased of different types of vehicles.
Purpose	Purchase of different types of vehicles

**14.00 Deferred Tax Liabilities: Tk. 172,058,723**

The break-up of the above amount is as follows:

Opening Balance (other than Revaluation)

164,346,066	141,562,778
4,821,852	22,783,289

Add: During the period (other than Revaluation)

**Sub total**

<b>169,167,919</b>	<b>164,346,066</b>
--------------------	--------------------

Add: On Revaluation of Land & Land Development

Closing Balance

2,890,804	2,890,804
<b>172,058,723</b>	<b>167,236,870</b>

**As on 31 December 2023**

Particulars	Accounting Base Carrying Value (Tk.)	Tax Base Carrying Value (Tk.)	Temporary Difference
Property, Plant and Equipment	833,246,751	810,962,841	22,283,910

Applicable Rate

20.00%

**Current Year Deferred Tax Liability as on 31 December 2023 (other than Revaluation)**

**4,456,782**

**Closing Deferred Tax Expenses (During the year)**

**4,821,852**

**15.00 Short Term Loan: Tk. 764,180,013**

The break-up of the above amount is as follows:

Agrani Bank Ltd., Principal Branch, A/C # 02308401 (69320)

Short Term, CC HYPO (Block), A/C # 0200017292835

Short Term, CC HYPO (Block), A/C # 020001065018 (69331)

Short Term, CC HYPO (Block), A/C # 0200017292358

Demand Loan, Agrani Bank Ltd., Principal Branch

Bai Muazzal Hyp, Exim Bank Ltd., Gulshan Branch

**Total**

600,187,829	496,070,894
15,000	97,945,569
117,150,000	42,643,018
50,000	15,577,608
46,777,184	45,685,764
-	4,167,611
<b>764,180,013</b>	<b>702,090,464</b>

**Nature of Security of Loans:**

Particulars	Details
Name of Bank & Financial Institute	Agrani Bank Ltd., Principal Branch
Type of Facility	CC (Hypo)
Limit	BDT 450,000,000
Repayment	Quarterly
Interest Rate	9.00%
Period of Loan	12 Months
Expiry Date	30/06/2024
Renewal Status	Renewed/ Rescheduled
Securities	Security: 849.58 decimal Land, Factory Building, Machineries at Kawalipara, Dhamrai, Dhaka and Shares.
Purpose	Working Capital





Notes	Particulars	Amount in Taka	
		31 December 2023	30 June 2023

**16.00 Trade and Other Payable: Tk. 39,212,646**

The break-up of the above amount is as follows:

Opening Balance	21,337,646	20,337,646
Add: Addition during the period	39,212,646	42,568,000
Less Adjustment during the period	21,337,646	41,568,000
Closing Balance	<b>39,212,646</b>	<b>21,337,646</b>

Trade and Other Payable against purchase comprises followings:

Supplier Name	Purpose	30 September 2022	30 June 2022
Aristo Corporation Ltd.	Plastic Cluser	235,250	235,250
BD Thai Aluminium Ltd.	Supply of promotional items	19,128,082	19,128,082
M/S Khorshed Alam & Sons	Wheat For Atta, Moida & Suji	2,558,700	1,508,700
Others Payable		17,290,614	465,614
<b>Total</b>		<b>39,212,646</b>	<b>21,337,646</b>

- i) This represents amount payable to suppliers of raw materials and packing materials etc. All suppliers were paid on a regular basis.
- ii) Aging of Trade and Other Payable

Particulars	1 to 6 months	Above 6 months	Total
Trade and Other Payable	<b>17,694,707</b>	<b>21,517,939</b>	<b>39,212,646</b>

**17.00 Liabilities for Expenses: Tk. 83,734,058**

The break-up of the above amount is as follows:

Director's Honorarium Payable	20,374,000	19,624,000
Salary and Wages Payable	767,745	888,005
Loan Received from Director & Sponsor Shareholder's	48,026,682	-
Utility Payable (Gas Bill), Factory	60,005	283,701
Utility Payable (Electricity Bill), Factory	1,254,824	2,365,220
Tax and VAT Payable on various expenses	575,680	3,446,036
Income Tax payable against staff salary	692,168	504,668
<b>Unclaimed and Unpaid Dividend Accounts</b>	194,611	201,405
Audit Fees	250,000	250,000
Rent Payable	5,206,000	4,572,000
Provident Fund	6,332,343	8,224,313
<b>Total</b>	<b>83,734,058</b>	<b>40,359,347</b>

- i) Most of the outstanding liabilities have subsequently been paid;
- ii) No liabilities in the Statement of Financial Position are at a value less than the amount at which it is repayable at the date of the Statement of Financial Position.

**18.00 Provision for Income Tax: Tk. 19,776,914**

The break-up of the above amount is as follows:

Opening Balance	18,427,894	15,157,538
Add: Addition during the period	1,852,307	4,274,246
	20,280,201	19,431,784
Less: Adjustment	503,287	1,003,890
Closing Balance	<b>19,776,914</b>	<b>18,427,894</b>

**19.00 Workers' Profit Participation Fund: Tk. 6,483,861**

The break-up of the above amount is as follows:

Opening Balance	4,894,303	2,861,172
Add: Addition during the period	1,589,558	2,033,131
	6,483,861	4,894,303
Less: Paid during the period	-	-
Closing Balance	<b>6,483,861</b>	<b>4,894,303</b>



Notes	Particulars	Amount in Taka	
		31 December 2023	31 December 2022
<b>20.00</b>	<b>Turnover: Tk. 308,579,191</b>		
	The break-up of the above amount is as follows:		
	Vatable Sales	3,768,169	6,259,927
	Tariff Sales	4,006,921	6,584,564
	Non Vatable Sales	291,592,025	389,630,100
	Export Sales (Advance)	10,350,972	-
	<b>Gross sales</b>	<b>309,718,087</b>	<b>402,474,591</b>
	Less: Supplementary Duty & VAT	1,138,896	1,811,727
	<b>Turnover</b>	<b>308,579,191</b>	<b>400,662,863</b>
<b>20.01</b>	Statement of turnover, showing separately the amount of collection through banks and by cash are as follows:		
	Collection through banking channel	148,928,479	165,238,617
	Collection through cash	89,280,641	198,032,314
	<b>Total</b>	<b>238,209,120</b>	<b>363,270,931</b>
<b>20.02</b>	Details revenue earned from sale of Juice & Drinks, Mineral Water, Soft Drinks, Confectionery, Bakery & others are as follows:		
	Juice and Drinks	7,536,338	4,699,407
	Soft Drinks	6,582,803	6,584,564
	Confectionery	4,006,921	1,560,520
	Bakery and others	291,592,025	389,630,100
	<b>Total</b>	<b>309,718,087</b>	<b>402,474,591</b>
<b>21.00</b>	<b>Cost of Goods Sold: Tk. 223,205,479</b>		
	The break-up of the above amount is as follows:		
	Raw Materials Consumed (Note-20.01)	109,789,413	147,501,800
	Packing Materials Consumed (Note-20.02)	76,100,018	53,732,581
	Spare Parts Consumed (Note-20.03)	7,199,510	5,933,065
	Manufacturing Overheads (Note-20.04)	32,670,123	36,652,897
	<b>Cost of Production</b>	<b>225,759,064</b>	<b>243,820,343</b>
	Add: Opening Work in Process	62,570,850	54,500,750
	Less: Closing Work in Process	64,050,215	24,500,750
		<b>224,279,699</b>	<b>273,820,343</b>
	Add: Opening Finished Goods	64,578,505	45,002,560
	Less: Closing Finished Goods	65,652,725	29,502,520
	<b>Total Cost of Goods Sold</b>	<b>223,205,479</b>	<b>289,321,062</b>
<b>21.01</b>	<b>Raw Materials Consumed: Tk. 109,789,413</b>		
	The break-up of the above amount is as follows:		
	Opening Stock of Raw Materials	143,796,252	172,395,040
	Add: Purchase of Raw Materials	125,233,680	185,536,342
		<b>269,029,932</b>	<b>357,931,382</b>
	Less: Closing Stock of Raw Materials	159,240,519	210,429,582
	<b>Consumption</b>	<b>109,789,413</b>	<b>147,501,800</b>
<b>21.02</b>	<b>Packing Materials Consumed: Tk. 76,100,018</b>		
	Opening Stock of Packing Materials	148,201,263	152,692,530
	Add: Purchase of Packing Materials	74,819,025	87,766,597
		<b>223,020,288</b>	<b>240,459,127</b>
	Less: Closing Stock of Packing Materials	146,920,269	186,726,548
	<b>Consumption</b>	<b>76,100,018</b>	<b>53,732,580</b>



Notes	Particulars	Amount in Taka	
		31 December 2023	31 December 2022

### 21.03 Spare Parts Consumed: Tk. 7,199,510

The break-up of the above amount is as follows:

Opening Stock of Spare Parts	74,944,102	71,939,177
Add: Purchase of Spare Parts	1,956,268	3,546,340
	<b>76,900,370</b>	<b>75,485,517</b>
Less: Closing Stock of Spare Parts	69,700,860	69,552,452
<b>Consumption</b>	<b>7,199,510</b>	<b>5,933,065</b>

### 21.04 Manufacturing Overheads: Tk. 32,670,123

The break-up of the above amount is as follows:

Salary & Wages	4,875,825	5,176,125
Bonus	731,374	517,613
Overtime	63,500	320,000
Electricity Bill	5,309,504	6,761,998
Gas Bill	352,661	-
Local Conveyance	12,320	34,776
Fuel Expenses - Generator & Boiler	1,265,780	1,819,549
Fuel Expenses - Vehicle	20,125	88,225
Printing and Stationary	12,520	34,803
Factory Maintenance	75,825	529,859
Entertainment Factory	35,680	39,885
Carrying Inwards	45,680	220,413
Carrying & Transportation	2,575,860	3,435,503
Unload Charge	85,750	282,491
Past Control Service	10,500	45,205
Trips Allowance	7,580	35,600
Repair & Maintenance	65,260	125,800
Provident Fund	243,791	258,806
Depreciation	16,880,588	16,926,248
	<b>32,670,123</b>	<b>36,652,897</b>





Notes	Particulars	Amount in Taka	
		31 December 2023	31 December 2022
<b>22.00</b>	<b>Administrative Expenses: Tk. 6,858,049</b>		
	The break-up of the above amount is as follows:		
	Director's Honorarium	750,000	1,650,000
	Salary and Honorarium	2,362,350	5,121,750
	Bonus	354,353	512,175
	Office Rent	634,000	634,000
	Garage Rent	16,580	47,900
	Entertainment	17,550	49,620
	Printing and Stationary	9,250	33,313
	Office Maintenance	18,230	58,032
	Repair & Maintenance	19,450	21,750
	T & T, Internet and Mobile Bill Expenses	95,255	359,884
	Local Conveyance	19,685	163,068
	Stamp Expenses	2,250	16,250
	Postage, Telegraph & Courier Bill Expenses	2,250	181,230
	Registration Renewal Fee	95,000	175,000
	Registration Fee	55,000	56,250
	Utility Expenses	66,380	81,731
	Certificate Fee	-	25,800
	Consultancy Fee	-	33,750
	Service Charge	20,800	44,400
	Advertisement	20,800	26,800
	Vehicle Fuel Expenses	228,250	1,965,400
	Board Meeting Fee	105,000	120,000
	Audit Fee	250,000	250,000
	Trade mark & license fee	45,620	25,800
	IPO Expenses (Amortization 50% Of Total IPO Expenses)	-	2,815,662
	Provident Fund	118,118	256,088
	Depreciation	1,551,879	1,906,340
		<b>6,858,049</b>	<b>16,631,991</b>
<b>23.00</b>	<b>Selling &amp; Distribution Expenses: Tk. 5,535,130</b>		
	The break-up of the above amount is as follows:		
	Salary & Allowances	2,154,820	6,601,313
	Bonus	323,223	660,131
	TA/DA	955,220	2,565,750
	Fuel Expense	524,225	1,459,125
	Sales Incentive	740,719	1,273,938
	Sample Expenses	55,800	179,000
	Sales Promotion	673,381	2,316,252
	Provident Fund	107,741	330,066
	Medical Expense	-	25,000
		<b>5,535,130</b>	<b>15,410,574</b>
<b>24.00</b>	<b>Financial Expenses: Tk. 39,738,465</b>		
	The break-up of the above amount is as follows:		
	Bank Interest	39,672,545	28,949,857
	Bank Charges & Commission	65,920	81,740
	<b>Total</b>	<b>39,738,465</b>	<b>29,031,597</b>
<b>25.00</b>	<b>Other Income: Tk. 138,647</b>		
	The break-up of the above amount is as follows:		
	Bank Interest	13,047	1,206,335
	Wastage Sale	125,600	-
	<b>Total</b>	<b>138,647</b>	<b>1,206,335</b>





Notes	Particulars	Amount in Taka	
		31 December 2023	30 June 2023
<b>26.00</b>	<b>Workers' Profit Participation and Welfare Fund: Tk. 856,276</b>		
	This represents 5% of the net profit after charging such contribution but before tax contribution by the Company as per provisions of Bangladesh Labour (Amendment) Act-2013 (Bangladesh Labour Law, 2006) and is payable to workers as defined in the said law.		
<b>27.00</b>	<b>Income Tax Expenses: Tk. 1,852,307</b>		
	The break-up of the above amount is as follows:		
	Current Tax	1,852,307	2,411,215
	<b>Total</b>	<b>1,852,307</b>	<b>2,411,215</b>
a)	Profit before Tax as per Income Statement	31,791,158	49,022,832
	Add: Accounting Depreciation	18,432,467	18,832,588
	Less: Tax Depreciation	(114,563,981)	(100,305,231)
	<b>Taxable Profit/(Loss)</b>	<b>(64,340,357)</b>	<b>(32,449,811)</b>
	<b>Tax @ 20.00%</b>	<b>(12,868,071)</b>	<b>(6,489,962)</b>
b)	Gross Receipt as per Turnover/Sales	308,579,191	400,662,863
	Add: Other Income	138,647	1,206,335
	<b>Total Gross Receipt</b>	<b>308,717,838</b>	<b>401,869,198</b>
	<b>Tax @ 0.6% on Tk. 308,717,838</b>	<b>1,852,307</b>	<b>2,411,215</b>
	<b>So, Current Tax is above a) or b) whichever is higher i.e.</b>	<b>1,852,307</b>	<b>2,411,215</b>
<b>28.00</b>	<b>Earning Per Share (EPS): Tk. 0.31</b>		
	The computation of EPS is given below:		
	Earning attributable to the Shareholders (net profit after tax)	25,116,999	38,203,445
	Number of Weighted Average Shares Used to Compute EPS	81,500,000	81,006,849
	<b>Earnings Per Share (EPS) (Per value Tk. 10) (Adjusted)</b>	<b>0.31</b>	<b>0.47</b>
<b>29.00</b>	<b>Net Asset Value (NAV) Per Share : Tk. 14.45</b>		
	The computation of NAV is given below:		
	Net Assets	1,177,352,952	1,152,235,953
	Number of Shares	81,500,000	81,500,000
	<b>Net Asset Value (NAV) Per Share (Adjusted)</b>	<b>14.45</b>	<b>14.14</b>
<b>30.00</b>	<b>Net Operating Cash Flows Per Share (NOCFPS) : Tk. 0.01</b>		
	The computation of NOCFPS is given below:		
	Net Cash Generated from Operating Activities	805,168	15,064,481
	Number of Shares	81,500,000	81,500,000
	<b>Net Operating Cash Flows Per Share (NOCFPS) (Adjusted)</b>	<b>0.01</b>	<b>0.18</b>



**31.00 Related Party Transactions:**

The company has related party transactions as per IAS-24 "Related Party Disclosures".

Related party transactions are as follows:

Name of the Related Party	Purpose	Paid during the period	Adjustment during the period	Opening Balance	Closing Balance
BD Thai Aluminium Ltd.	Supply of promotional items	-	-	19,128,082	19,128,082

**32.00 Attendance Status of Board Meeting of Directors**

During the year ended 31 December 2023 there were two virtual platform Board Meetings were held. The attendance status of all the meetings is as follows:

Name of the Directors	Designation	Meeting held	Attendance	Fees (BDT)
Mrs. Rubina Hamid	Chairman	02	02	14,000
Mr. Dr. Kazi Aktar Hamid	Director	02	02	14,000
Mr. Rahat Maleque	Director	02	02	14,000
Mr. Ryan Hamid	Director	02	02	14,000
Mr. Md. Abdul Bari	Nominee Of Bangladesh Thai Aluminium Limited	02	02	14,000
Mr. Mohammad Abdul Aziz	Nominee Of Sunlife Insurance Company Limited	01	01	7,000
Mr. Muhammad Mohiuddin	Independent Director	02	02	14,000
Ruhul Ameen, FCMA	Independent Director	02	02	14,000
<b>Total</b>				<b>105,000</b>

**33.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:****A. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:**

Employee position of the company as at 31 December, 2023:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Below Tk. 5,000/-	-	-	-	-
Above Tk. 5,000/-	145	129	108	382
<b>For the year ended 31-12-2023</b>	<b>145</b>	<b>129</b>	<b>108</b>	<b>382</b>
<b>For the year ended 30-06-2023</b>	<b>124</b>	<b>116</b>	<b>95</b>	<b>335</b>



**B. Disclosure as per requirement of Schedule XI, Part II, Para 4:**

Name of Directors	Designation	Total Remuneration for the period from 01-07-2023 to 31-12-2023	Total Remuneration for the period from 01-07-2022 to 31-12-2022
Mrs. Rubina Hamid	Chairman	-	900,000
Mr. Rahat Maleque	Director	300,000	300,000
Mr. Ryan Hamid	Director	450,000	450,000
<b>Total</b>		<b>750,000</b>	<b>1,650,000</b>

**C. Disclosure as per requirement of Schedule XI, Part II, Para 7:**

Details of production capacity utilization:

Item	Unit	Production Capacity	Actual Production	Capacity Utilization
Juice and Drinks	Pcs	24,576,000	185,576	0.76%
Mineral Water	Pcs	5,529,600	-	0.00%
Soft Drinks	Pcs	22,118,400	225,092	1.02%
Confectionery	Pcs	43,906,052	4,902,125	11.17%
Bakery and others	Pcs	9,867,782	4,807,019	48.71%

**D. Disclosure as per requirement of Schedule XI, Part II, Para 8:**

Raw materials, spare parts, packing materials and capital machinery:

Items	Total Purchase (BDT)	Consumption (BDT)	% of Consumption Of Total Purchase
Raw materials	125,233,680	109,789,413	54.35%
Spare parts	1,956,268	7,199,510	3.56%
Packing materials	74,819,025	76,100,019	37.67%
<b>Total</b>	<b>202,008,973</b>	<b>193,088,941</b>	

**E. Value of export:**

Particulars	In foreign currencies (US\$)	In BDT
Export	95,895.61	10,350,972
<b>Total</b>	<b>95,895.61</b>	<b>10,350,972</b>

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2023 to 31 December, 2023 on account of royalty, know-how, professional fees, consultancy fees and interest;

ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;

**34.00 Events after Reporting Period:**

There is no other significant event that has occurred between the Financial Position date and the date when the Financial Statements were authorized for issue by the Board of Directors.

The Board of Director in its board meeting held on 29 January, 2024 has declared 1% interim cash dividend for the shareholders excluding sponsors and directors for the period ended 31 December, 2023. Interim cash dividend to be paid from retained earnings, which included the profit of the previous financial year.

				
Chairman	Director	Managing Director	Chief Financial Officer	Company Secretary

Dated: Dhaka  
29 January 2024





**BD THAI FOOD & BEVERAGE LIMITED**  
UN-AUDITED SCHEDULE OF PROPERTY, PLANT & EQUIPMENT  
FOR THE PERIOD JULY-DECEMBER 2023

Particulars	Cost			Rate %	Depreciation		Written down value as at 31 December 2023
	Balance as at 01 July 2023	Addition during the period	Balance as at 31 December 2023		Balance as at 01 July 2023	Charged during the period	
<b>Cost Portion</b>							
Land & Land Development	293,903,987	2,805,750	296,709,737	-	-	-	296,709,737
<b>Factory:</b>							
Factory Building & Civil Work	150,184,935	3,830,500	154,015,435	2.5	15,751,624	1,684,407	136,579,405
Building & Other Civil Work	292,956,983	1,510,500	294,467,483	2.5	40,108,055	3,162,185	251,197,243
Plant & Machinery	601,233,759	4,601,080	605,834,839	5	199,150,089	10,061,678	396,623,073
Office Decoration	18,436,003	-	18,436,003	20	13,429,384	500,662	4,505,957
Office Equipment & Fitting	34,161,537	-	34,161,537	10	18,244,887	795,833	15,120,818
Solar System	3,810,413	-	3,810,413	10	1,758,242	102,609	1,949,563
Tools & Accessories	8,112,247	-	8,112,247	10	2,914,608	259,882	4,937,757
Laboratory Test Equipment	11,788,630	-	11,788,630	10	5,521,955	313,334	5,953,341
<b>Head Office:</b>							
Furniture & Fixture	9,468,135	-	9,468,135	10	4,642,761	241,269	4,584,106
Office Decoration	25,765,653	-	25,765,653	20	20,088,383	567,727	5,109,543
Office Equipment	6,541,525	-	6,541,525	20	4,701,029	184,050	1,656,447
Motor Vehicle	28,412,002	-	28,412,002	20	22,823,668	558,834	5,029,501
<b>As at 31-12-2023</b>	<b>1,484,775,809</b>	<b>12,747,830</b>	<b>1,497,523,639</b>		<b>349,134,685</b>	<b>18,432,467</b>	<b>1,129,956,488</b>
<b>As at 30-06-2023</b>	<b>1,304,834,366</b>	<b>113,408,868</b>	<b>1,418,243,234</b>		<b>273,580,386</b>	<b>37,856,922</b>	<b>1,106,805,926</b>
<b>Revaluation Surplus Portion</b>							

Particulars	Cost			Rate %	Depreciation		Written down value as at 31 December 2023
	Balance as at 01 July 2023	Addition during the period	Balance as at 31 December 2023		Balance as at 01 July 2023	Charged during the period	
Land & Land Development	96,360,136	-	96,360,136	-	-	-	96,360,136
<b>As at 31-12-2023</b>	<b>96,360,136</b>	<b>-</b>	<b>96,360,136</b>		<b>-</b>	<b>-</b>	<b>96,360,136</b>
<b>As at 30-06-2023</b>	<b>96,360,136</b>	<b>-</b>	<b>96,360,136</b>		<b>-</b>	<b>-</b>	<b>96,360,136</b>
<b>Grand Total</b>	<b>1,581,135,945</b>	<b>12,747,830</b>	<b>1,593,883,775</b>		<b>349,134,685</b>	<b>18,432,467</b>	<b>1,226,316,624</b>
<b>As at 30-06-2023</b>	<b>1,401,194,502</b>	<b>113,408,868</b>	<b>1,514,603,370</b>		<b>273,580,386</b>	<b>37,856,922</b>	<b>1,203,166,062</b>
<b>Allocation of Depreciation:</b>							
	01-07-2023 to 31-12-2023	2022-2023					
	<b>Taka</b>	<b>Taka</b>					
Manufacturing Overhead	16,880,588	33,249,370					
Administrative Overhead	1,551,879	4,607,552					
<b>Total</b>	<b>18,432,467</b>	<b>37,856,922</b>					



**BD THAI FOOD & BEVERAGE LIMITED**  
**UN - AUDITED SUMMARY OF INVENTORY SCHEDULE**  
**FOR THE PERIOD JULY-DECEMBER 2023**

[Annexure: B]

**Raw Materials**

Particulars	Opening Balance	Received	Issued	Closing Balance
Local materials ( Beverage )	21,928,380	1,259,555	1,505,000	21,682,935
Imported Materials ( Beverage )	57,866,144	-	251,600	57,614,543
Confectionary items ( Local - Bakery, Atta, Moyda, Soji & Others )	64,001,728	123,974,125	108,032,813	79,943,041
<b>Total</b>	<b>143,796,252</b>	<b>125,233,680</b>	<b>109,789,413</b>	<b>159,240,519</b>

**Packaging Materials**

Particulars	Opening Balance	Received	Issued	Closing Balance
Beverage items	38,185,261	345,400	1,097,400	37,433,261
Confectionary items ( Local - Bakery, Atta, Moyda, Soji & Others )	110,016,002	74,473,625	75,002,619	109,487,008
<b>Total</b>	<b>148,201,263</b>	<b>74,819,025</b>	<b>76,100,019</b>	<b>146,920,269</b>

**Spare Parts**

Particulars	Opening Balance	Received	Issued	Closing Balance
Local (Civil Item)	2,747,916	331,100	115,900	2,963,116
Electrical Item	11,665,507	728,750	853,600	11,540,657
Mechanical Item	39,599,220	896,418	2,056,000	38,439,638
Imported Spare Parts For IMM/BMM	20,867,900	-	4,174,010	16,693,890
Imported Spare Parts For Mechanical	63,559	-	-	63,559
<b>Total</b>	<b>74,944,102</b>	<b>1,956,268</b>	<b>7,199,510</b>	<b>69,700,860</b>

**Working in Process**

Particulars	Opening Balance	Closing Balance
Beverage & Confectionary items	62,570,850	64,050,215
<b>Total</b>	<b>62,570,850</b>	<b>64,050,215</b>

**Finished Goods**

Particulars	Opening Balance	Closing Balance
Beverage & Confectionary items	64,578,505	65,652,725
<b>Total</b>	<b>64,578,505</b>	<b>65,652,725</b>

